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May 5, 2005

OFFICE OF THE SECRETARIAT

**Via E-Mail**

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Rule Certification. NYMEX Submission 05.80: Notification of Amendment to NYMEX Rule 9.27, Expiration and Current Delivery Month Position Limits or Position Accountability.**

Dear Ms. Jean Webb:

The New York Mercantile Exchange ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of a rule amendment to NYMEX Rule 9.27 to expand the expiration and current delivery month position limit from 1,500 to 2,000 contracts for NYMEX's Light Sweet Crude Oil Futures Contract and for certain other Crude Oil Futures and Options Contracts as specified in that rule. This rule amendment will be made effective beginning on May 9, 2005 for the June 2005 contract month.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendment complies with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact Dan Brusstar, Director, Research, at (212) 299-2604, Thomas LaSala, Senior Vice President, Compliance and Risk Management, at (212) 299-2897, or contact the undersigned at (212) 299-2207.

Very truly yours,

Nancy M. Minett  
Vice President  
Compliance Department

cc: Al Cooper, CFTC New York Regional Office  
Marvin Jackson, CFTC New York Regional Office  
Brian Regan

(Underlining in bold represents an addition, and strikethrough in bold a deletion)

### **Rule 9.27, Expiration and Current Delivery Month Position Limits or Position Accountability**

(A) No person may own or control a net long position or a net short position in the expiration or current delivery month (as defined in this Rule 9.27 for energy and metals contracts respectively) in excess of the levels set forth in this Rule 9.27.

(B) The expiration position limits for energy contracts set forth below are effective on the open of trading of the last three trading days of the futures contract. The expiration position limits shall be calculated on a net futures-equivalent basis. For purposes of this rule, a Crude Oil e-miNY(sm) contract shall be deemed equivalent to .50 of a Crude Oil light sweet future cited below. A Natural Gas e-miNY(sm) shall be deemed equivalent to .50 of a Natural Gas future cited in (x) below.

The expiration position limits for energy futures contracts listed below are:

#### **Futures Contracts**

##### **I. Futures Contracts Listed for Open Outcry Trading**

	<b>Net Futures or Futures-Equivalent Expiration Position Limits</b>
Light, Sweet Crude Oil (also includes WTI Calendar Swap, NYMEX WTI-Brent Spread Calendar Swap, Crude Oil Average Price Options, and WTI Crude Oil Look-Alike Options)	<del>4,500</del> <b>2,000</b> contracts
New York Harbor Unleaded Gasoline (also includes NY Harbor Calendar Swap, Unleaded Gasoline Average Price Options, and New York Harbor Unleaded Gasoline Look-Alike Options)	1,000 contracts
New York Heating Oil (also includes NY Harbor Calendar Swap, Heating Oil Average Price Options, and New York Harbor Heating Oil Look-Alike Options)	1,000 contracts
Northwest Europe Gasoil	1,000 contracts
Natural Gas (also includes Henry Hub Swap, Henry Hub Natural Gas Penultimate Swap and Natural Gas Look-Alike Option Contracts)	1,000 contracts
Liquefied Propane Gas	250 contracts
Central Appalachian Coal	200 contracts

*Sections II through V of this rule remain unchanged.*