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April 26, 2005

Ms. Jean A. Webb  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, DC 20581

RE: Section 5c(c)(1), Part 40.6 - Rule Certification  
For Foreign Exchange Futures Block Trading Minimum Order Size  
CME Submission #05-49

Dear Ms. Webb:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commission per the exchange certification procedure that it will permit block trading with a minimum transaction quantity of 25 contracts for foreign exchange futures only when executed as a combination trade with foreign exchange options. Note that the block trading minimum threshold in foreign exchange options is 250 contracts. This will be effective Monday, May 1, 2005.

These minimum transaction quantity requirements apply to individual instruments, spreads or combinations, *i.e.*, a unified strategy controlled by a single entity and executed for a single account or group of eligible accounts.

Inter-market spreads and combinations are eligible to be block traded provided that all legs of the trade are within contracts for which block trading is permitted – *i.e.*, under this proposal FX futures (as part of a combination trade) and FX options. For purposes of complying with the minimum transaction quantity requirement, one may aggregate all legs of an inter-market spread or combination. However, the FX futures part of the combination minimum transaction size is 25 contracts while the FX options part of the combination minimum transaction size is 250

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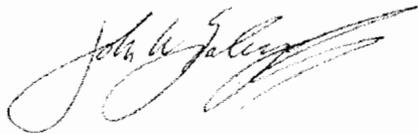
**Ms. Jean A. Webb**  
**April 26, 2005**  
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contracts. Thus, at a minimum, the transaction quantity must be 275 contracts for the combination FX futures and options trade.

The Exchange certifies that this action neither violates nor is inconsistent with any provision of the Commodity Exchange Act or of the rules there under.

If you require any additional information regarding this action, please do not hesitate to contact Ms. Lori Aldinger, Senior Market Analyst at 312-930-2337 or via e-mail at [laldinge@cme.com](mailto:laldinge@cme.com). Please reference our CME Submission #05-49 on all future correspondence regarding this notification.

Sincerely,

A handwritten signature in black ink, appearing to read "John W. Labuszewski", with a stylized flourish at the end.

John W. Labuszewski, Director  
Research & Product Development