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February 11, 2005

BY EMAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Certification: New York Mercantile Exchange, Inc.
Submission #05.24 (Listing of Additional Strike Prices for the
Gold, Silver, Unleaded Gasoline and Natural Gas Option Contracts)

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Unleaded Gasoline and Natural Gas option contracts as detailed below:

- (A) On February 10, 2005, the Exchange added a call and a put:
- (1) at the strike price of 790 for the April 2005 contract month of the Silver option contract;
 - (2) at the strike price of 16400 the August 2005 contract month of the Unleaded Gasoline option contract;
 - (3) at the strike price of 12000 for the May 2006 contract month of the Natural Gas option contract;
- (B) On February 11, 2005, the Exchange added a call and a put:
- (4) at the strike prices of 760 and 850 for the April 2005 contract month of the Silver option contract;
 - (5) at the strike price of 17400 for the June 2005 contract month of the Unleaded Gasoline option contract;

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(6) at the strike price of 475 for the December 2005 contract month of the Gold option contract; and

(7) at the strike price of 5350 for the December 2005 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli
Donna Talamo