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December 22, 2004

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

Re: Section 5c(c)(1), Regulation 40.6(a) Submission. Self-Certification for
Composition of CME X-Fund Index Futures contracts.
CME Submission #04-127

Dear Ms. Webb:

Chicago Mercantile Exchange Inc. hereby informs the Commission regarding the composition for the December 27, 2004 – January 7, 2005 CME X-Fund Index Futures contracts.

CME X-Fund 1 (X1)

Short March 05 10-Year Treasury Note Futures Long March 05 5-Year Treasury Note Futures Long December 05 Corn Futures Long March 05 Soybean Meal

If you require any additional information regarding this action, please do not hesitate to contact Mr. Charles Piszczor at 312-930-4536 or via e-mail at cpiszczor@cme.com. We would be appreciative if you could reference our CME Submission #04-127 in any related correspondence.

Sincerely,

A handwritten signature in black ink, appearing to read "John W. Labuszewski". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

John W. Labuszewski, Director
Research & Product Development