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Electronic Mail

July 9, 2004

Ms. Jean A. Webb  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street NW  
Washington, D.C. 20581

SUBJECT: Rule Certification

Dear Ms. Webb:

Pursuant to Commodity Exchange Act ("CEAct") Section 5c(c)(1) and Commodity Futures Trading Commission (ACommission@) Regulation 40.6(a), the Minneapolis Grain Exchange (AMGEX@) hereby certifies that the attached amended Resolution 372.00. complies with the CEAct and the regulations thereunder. Deletions have been crossed-out; while additions have been underlined.

The purposes for amending Resolution 372.00. is to eliminate trading volume minimums and access fees for delegate members.

Pursuant to the authority of MGEX Rule 372.00., the Board of Directors unanimously approved the amended Resolution. The MGEX plans to implement the Resolution the next business day after receipt of this submission to the Commission.

If there are any questions regarding this submission, please contact me at (612) 321-7166. Thank you for your attention to this matter.

Sincerely,

Mark G. Bagan  
Vice President,  
Market Administration

Enclosure  
cc: Anne Reuter

**RESOLUTION 372.00.**

Pursuant to **Rule 372.00. I. and J.**, the Minneapolis Grain Exchange Board of Directors has adopted the following requirements to be met by Delegates of the Exchange.

A Delegate shall deposit one thousand dollars (\$1,000.00) with the Exchange. No interest will be paid on the deposit.

~~A Delegate who has been a Delegate for six (6) calendar months or less shall pay an access fee of fifty dollars (\$50.00) each month unless said Delegate trades a minimum of ten (10) futures and/or options contracts.~~

~~A Delegate who has been a Delegate for more than six (6) calendar months shall pay an access fee of two hundred dollars (\$200.00) each month unless said Delegate trades a minimum of seventy five (75) futures and/or options contracts.~~

There shall be no monthly access fee or minimum number of contracts required to be traded.

Approved by the Board ~~March 20, 2003~~ July 8, 2004, effective ~~April 1, 2003~~ August 1, 2004.