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March 12, 2004

Ms. Jean Webb  
Secretary  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

Reference File #2420.02  
Rule Certification

Dear Ms. Webb:

Pursuant to Commission Regulation 40.6(a), the Chicago Board of Trade (CBOT<sup>®</sup>) hereby submits the following:

- **Amendments to Regulations XX06.01 per the attached texts (additions underlined; deletions struck through).**

These amendments will increase the tick size for CBOT Bund, Bobl and Schatz futures from one half of one hundredth (0.005) of one point (EUR5) to one hundredth (0.01) of one point (EUR10). (The trading increment for intermonth spreads in these products would remain at 0.005 of one point.)

The CBOT intends to implement these amendments no sooner than one day after the Commission's receipt of this filing, concurrently with the launch of trading in the referenced contracts.

There were no opposing views among the CBOT's Board of Directors concerning these amendments.

The CBOT certifies that these amendments comply with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul J. Draths  
Vice President and Secretary

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Additions underlined, deletions struck through

**XX06.01 Price Basis** - The price of Bund futures contracts shall be quoted in points and hundredths of one point. One point shall equal EUR 1,000, and par shall be on the basis of 100 points. The minimum price fluctuation shall be ~~one half of one hundredth (0.005)~~one hundredth (0.01) of one point, or EUR 510 per contract, except for intermonth spreads for which the minimum price fluctuation shall be one half of one hundredth (0.005) of one point, or EUR 5 per contract. Contracts shall not be made on any other price basis.

**XX06.01 Price Basis** - The price of Bobl futures contracts shall be quoted in points and hundredths of one point. One point shall equal EUR 1,000, and par shall be on the basis of 100 points. The minimum price fluctuation shall be ~~one half of one hundredth (0.005)~~one hundredth (0.01) of one point, or EUR 510 per contract, except for intermonth spreads for which the minimum price fluctuation shall be one half of one hundredth (0.005) of one point, or EUR 5 per contract. Contracts shall not be made on any other price basis.

**XX06.01 Price Basis** - The price of Schatz futures contracts shall be quoted in points and halves of one hundredth of one point. One point shall equal EUR 1,000, and par shall be on the basis of 100 points. The minimum price fluctuation shall be ~~one half of one hundredth (0.005)~~0.01 of one point, or EUR 510 per contract, except for intermonth spreads for which the minimum price fluctuation shall be one half of one hundredth (0.005) of one point, or EUR 5 per contract. Contracts shall not be made on any other price basis.