

RECEIVED
C.F.T.C.

New York Cotton Exchange
World Financial Center
One North End Avenue, 13th Floor
New York, New York 10282

MAR 11 PM 2: 54

BY ELECTRONIC TRANSMISSION

04-10
March 11, 2004

Ms. Jean A. Webb
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: **Delisting Pound-Swiss and Dollar-Swiss Options Contracts
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Ms. Webb:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, the New York Cotton Exchange ("Exchange") submits, by written certification, a notice to the Commission that the Exchange will be delisting for trading the Pound-Swiss and Dollar Swiss Options Contracts ("the Contracts") as of the close of business March 11, 2004.

Since January 2001, there has been no open interest in the Contracts, and, since January 2003, there has been no trading. Therefore, in accordance with Commission Regulation 40.1, the Contracts are dormant and should be delisted. Pursuant to Exchange By-Law Section 1.13, the Exchange's Executive Committee adopted the following Resolutions:

"RESOLVED, that the Executive Committee of the New York Cotton Exchange hereby determines that the Pound-Swiss and Dollar-Swiss options contract ("the Contracts") are dormant as they have not had open interest since January 2001 and there has been no trading since January 2003; and, be it further

RESOLVED, that, effective twenty-four hours after submission to the CFTC,

1. all currently listed contract months in the Contracts be delisted as long as there is no open interest; and
2. all currently listed contract months with open interest in the Contracts be delisted as soon as there is no open interest; and
3. no further contract months in the Contracts be listed for trading."

The Exchange certifies that the Resolutions comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

The Resolutions were adopted by the Exchange's Executive Committee on March 10, 2004 and will become effective with the close of trading on March 11, 2004. No substantive opposing views were expressed by members or others with respect to the Resolutions. Public notice of the delisting is being made today, March 11, 2004.

If you have any questions or need further information, please contact me at jfassler@nybot.com or 212-748-4084.

Sincerely,

Jill S. Fassler
Vice President
Associate General Counsel

cc: David Van Wagner
CFTC, Division of Market Oversight
Frederick Linse
CFTC, Division of Market Oversight
Thomas Leahy
CFTC, Division of Market Oversight
Allen Cooper
CFTC, New York Regional Office