

LEGISLATION
C.F.T.S.

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March 11, 2004

Ms. Jean A. Webb
Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, N.W.
Washington, D.C. 20581

Reference File # 2434.01
Rule Certification

Dear Ms. Webb:

Pursuant to Commission Regulation 40.6, the Chicago Board of Trade (CBOT[®]) hereby submits the following:

- **The CBOT intends to extend, through December 31, 2004, the temporary trading privileges in 30 Day Fed Fund Futures Options which previously were granted to holders of IDEM Membership Interest status.**

This program temporarily expands the privileges of individuals in the IDEM category. This category ordinarily does not include membership status with respect to option contracts.

The CBOT intends to implement this program extension as of April 1, 2004. The program otherwise would expire as of March 31, 2004.

There were no opposing views among the CBOT's Board of Directors concerning this program extension.

The CBOT certifies that this program extension complies with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul J. Draths
Vice President and Secretary

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