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March 9, 2004

VIA FACSIMILE

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.32 (Listing of Additional Strike Prices for the
Gold, Silver, Copper, Heating Oil, Natural Gas and Unleaded
Gasoline Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Heating Oil, Natural Gas and Unleaded Gasoline option contracts as detailed below:

- (A) On March 5, 2004, the Exchange added a call and a put:
- (1) at the strike price of 168 for the April 2004 contract month of the Copper option contract;
 - (2) at the strike price of 7300 for the July 2004 contract month of the Natural Gas option contract;
 - (3) at the strike prices of 12800 and 12900 for the August 2004 contract month of the Unleaded Gasoline option contract;
 - (4) at the strike price of 20000 for the January 2005 contract month of the Natural Gas option contract;
 - (5) at the strike price of 20000 for the February 2005 contract month of the Natural Gas option contract;
 - (6) at the strike price of 20000 for the March 2005 contract month of the Natural Gas option contract;

(B) On March 8, 2004, the Exchange added a call and a put:

(7) at the strike price of 12900 for the July 2004 contract month of the Unleaded Gasoline option contract;

(8) at the strike prices of 800 and 1000 for the March 2005 contract month of the Silver option contract;

(C) On March 9, 2004, the Exchange added a call and a put:

(9) at the strike prices of 440 and 450 for the May 2004 contract month of the Gold option contract;

(10) at the strike price of 780 for the July 2004 contract month of the Silver option contract;

(11) at the strike price of 170 for the September 2004 contract month of the Copper option contract;

(12) at the strike prices of 11800 and 12300 for the September 2004 contract month of the Heating Oil option contract;

(13) at the strike prices of 950 and 1050 for the December 2004 contract month of the Silver option contract; and

(14) at the strike price of 10000 for the April 2005 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

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Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli