

OneChicago ✕

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October 13, 2003

Ms. Jean A. Webb
Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Security Futures Products Rule Submission and Rule Certification

Dear Ms. Webb:

Pursuant to section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act"), and section 41.24 of the regulations promulgated by the Commission under the Act, submitted herewith is a rule amendment to OneChicago, LLC's ("OneChicago") Listing Standards.

The effective date of this amendment is October 15, 2003. There are no opposing views that are not incorporated into this amendment.

On behalf of OneChicago, I hereby certify that that the amendment complies with the Act and regulations promulgated thereunder.

This amendment is being submitted concurrently, but under separate cover, to the Securities and Exchange Commission pursuant to Section 19(b)(7)(A) of the Securities Exchange Act of 1934.

/s/ Madge M. Hamilton
Deputy General Counsel

**ELIGIBILITY AND MAINTENANCE CRITERIA
FOR SECURITY FUTURES PRODUCTS**

I. No Change

II. Maintenance standards for a security futures product based on a single security.

A. OneChicago will not open for trading any security futures product that is physically settled with a new delivery month, and may prohibit any opening purchase transactions in the security futures product already trading, to the extent it deems such action necessary or appropriate, unless the underlying security meets each of the following maintenance requirements; provided that, if the underlying security is an ETF Share, TIR or Closed-End Fund Share, the applicable requirements for initial listing of the related security futures product (as described in I.A. above) shall apply in lieu of the following maintenance requirements:

(i) – (iv) No Change

(v) The market price per share of the underlying security has not closed below \$3.00 on the previous trading day to the Expiration Day of the nearest expiring Contract on the underlying security. The market price per share of the underlying security will be measured by the closing price reported in the primary market in which the underlying security traded.

Requirement (v) as Applied to Restructure Securities:

If a Restructure Security is approved for security futures product trading under the initial listing standards in Section I, the market price history of the Original Equity Security prior to the commencement of trading in the Restructure Security, including “when-issued” trading, may be taken into account in determining whether this requirement is satisfied.

(vi) No Change

B – D No Change

III. – IV. No Change

