



October 2, 2003

Ms. Jean A. Webb  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

Re: Section 5c(c)(1), Regulation 40.6 Submission. Exchange Certification  
of Amendments to Rules 5202.D. DAILY PRICE LIMITS, and 5502.D. DAILY PRICE LIMITS.  
Submission #03-80

Dear Ms. Webb:

At its Regular Meeting on Wednesday, October 1, 2003, the Board of Directors of Chicago Mercantile Exchange Inc. approved the reduction in daily price limits for both Class III & Class IV milk from \$1.00 to \$.75. The Exchange intends to implement these amendments effective at the commencement of business on Monday, October 6, 2003 with respect to existing and newly listed contracts.

The Exchange certifies that this action neither violates nor is inconsistent with any provision of the Commodity Exchange Act or of the rules thereunder.

If you require any additional information regarding this action, please do not hesitate to contact Mr. Charles Piszczor at 312-930-4536 or via e-mail at [cpiszczor@cme.com](mailto:cpiszczor@cme.com). We would be appreciative if you could reference our CME Submission #03-80 in any related correspondence.

Sincerely,

/S/ John W. Labuszewski, Director  
Research & Product Development

Att

/cp

30 South Wacker Drive, Chicago IL 60606-7499, Tel. 312-930-1000

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**Appendix: Rule Amendments**

*(Deletions are bracketed and overstruck while additions are underlined.)*

**CHAPTER 52 MILK FUTURES**

**5202. FUTURES CALL**

**D. Daily Price Limits**

There shall be no trading at a price more than \$.75~~[1.00]~~ per cwt. above or below the previous day's settlement price.

**CHAPTER 55 MILK FUTURES**

**5502. FUTURES CALL**

**D. Daily Price Limits**

There shall be no trading at a price more than \$.75~~[1.00]~~ per cwt. above or below the previous day's settlement price.