

Dear Ms. Webb,

The recently filed CME amendment prohibiting the delivery of cattle over 30 months of age does not reflect the current value of these cattle. Some but not all of the 30 month and older cattle are being discounted in the cash market. By prohibiting their delivery altogether, the CME is assuming that these cattle are unmerchantable and this may contribute toward their devaluation in the cash market. It also reduces the deliverable supply of cattle which will influence the basis and make the futures contracts more easily manipulated. These cattle should be deliverable at discounts that are in line with discounts in the cash market. I oppose this amendment and hope the CME will not implement it as written.

Thank you,
George Enloe
Amarillo Brokerage Co.