

Ms. Jean A. Webb
Secretary to the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: US Futures Exchange LLC application

Dear Ms. Webb:

I am writing this letter to express my concerns regarding the potential direction that the CFTC appears to be heading over the consideration to approve the Eurex US application for status as a futures exchange in this country.

As a 30 year member of the CBOE, I am very familiar with the world of securities and futures trading, especially as it relates to the Chicago based futures exchanges. These exchanges represent the most open and transparent price discovery venues that exist for the trading of futures contracts. I fear that Eurex US will undermine the integrity of the futures markets in this country by allowing pre-arranged trading, payment for order flow and disadvantaging the general public customer. This is a slippery slope upon which you are about to embark.

I wish to associate myself with the many comment letters that have been sent to you from industry professionals such as Messrs. Richards, Bernicky, Zapffe, Neubauer, Morelli and Spencer. I believe that they present the issues in the proper perspective much more eloquently than I and would urge you to give their comments the full weight that they deserve.

Thank you for this opportunity to present my views to you. I trust that, given all of the facts, you will make the best choice commensurate with the fair and open markets that this great country represents and has come to expect.

Respectfully,

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