



U.S. COMMODITY FUTURES TRADING COMMISSION

1155 21st Street N.W.
Washington, DC 20581
First Floor Hearing Room

CPO and Commodity Pool Roundtable

April 6, 2005

- 9 a.m. **Welcome by Acting Chairman Sharon Brown-Hruska**
- Statements by CFTC Commissioners Walter L. Lukken, Fred Hatfield, and Michael V. Dunn
- 9:15-10 a.m. **Panel I – CPOs and Commodity Pool Industry Overview**
- Moderator: Patrick J. McCarty, General Counsel, CFTC
- Panelists:
- Jack G. Gaine, President, Managed Funds Association
 - Adam Cooper, Senior Managing Director & General Counsel, Citadel
 - George Crapple, Co-Chairman and Co-CEO, Millburn Ridgefield
 - Myron Scholes, Oak Hill Platinum Partners/CME Board of Directors
- 10-10:15 a.m. **Coffee Break**
- 10:15-11 a.m. **Panel 2 – Regulation of CPOs and Commodity Pools**
- Moderator: Daniel J. Roth, President, National Futures Association
- Panelists:
- John Torell, CFO & Managing Director, Tudor Investment Corp.
 - Armando Belly, General Counsel, Soros Fund Management LLC
 - James P. O'Hara, Director of Operational Due Diligence, Lighthouse Partners
 - Cynthia M. Fornelli, Sec. Reg. & Conflicts Management, Bank of America
 - Mark Silber, Vice President, Renaissance Technologies
- 11-12 p.m. **Panel 3 – Futures Market Oversight/Surveillance/Risks**
- Moderator: Marianne K. Smythe, Partner, Wilmer, Cutler, Pickering, Hale and Dorr
- Panelists:
- John Fenton, Division of Market Oversight, CFTC
 - Michael Haigh, Office of the Chief Economist, CFTC
 - Robert Levin, Senior Vice President, NYMEX
 - Ron Geffner, Partner, Sadis & Goldberg LLP
 - Charles Fishkin, Director, Risk Assessment Office, SEC

12-1 p.m. **Lunch**

1-2 p.m. **Panel 4 – Valuation and Other Issues**

Moderator: Leon M. Metzger, Vice Chairman, Paloma Partners Management

Panelists:

Joel Press, Senior Partner, Global Hedge Fund Practice, Ernst & Young
George Hall, Co-Founder and President, Clinton Group Inc.
Stu Porter, Sowood Capital, formerly with Harvard Management Co.
Robert Plaze, Investment Management Division, SEC

2-3 p.m. **Panel 5 – Current and Future Issues**

Moderator: Kenneth M. Raisler, Partner, Sullivan & Cromwell LLP

Panelists:

David F. McCarthy, CIO, Martello Funds
David Mordecai, President, REL Capital, and Partner, S3 Asset Management
J. Robert Collins, Jr., Managing Partner, MotherRock LP
Danforth Townley, Partner, Davis Polk & Wardwell
Charles Gradante, Managing Principal, Hennessee Group LLC

3-3:15 p.m. **Closing Remarks by CFTC Chairman**