

James H. Lindau
President &
Chief Executive Officer

COMMENT

December 23, 1999

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OFFICE OF THE SECRETARIAT

Certified Mail

Ms. Jean A. Webb Secretary Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington, D.C. 20581

RE: Fees for Applications for Contract Market Designation

Dear Ms. Webb:

The Minneapolis Grain Exchange ("MGE" or "Exchange") would like to take this opportunity to respond to the Commodity Futures Trading Commission's ("Commission") proposed rulemaking on the above referenced matter published in the November 26, 1999 Federal Register.

The MGE fully supports the Commission's proposal to eliminate fees for contract market designation applications. The Exchange believes elimination of the fees will remove another economic disincentive to offer new products to new markets. The Exchange encourages the Commission to continue to reduce unnecessary regulatory burdens so that domestic exchanges can compete globally.

If there are any questions regarding these comments, please contact Mark G. Bagan, Vice President, Market Regulation, at (612) 321-7166. Thank you for your attention to this matter.

Sincerely,

James H. Lwan prog James H. Lindau

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