



U.S. COMMODITY FUTURES TRADING COMMISSION

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DIVISION OF
ECONOMIC ANALYSIS

September 14, 1999

Mr. Paul J. Draths
Vice President and Secretary
Chicago Board of Trade
141 W. Jackson Boulevard
Chicago, Illinois 60604-2994

RE: Notice that proposed amendments to the Chicago Board of Trade oats futures contract to establish the current delivery location of Minneapolis/St. Paul as a par delivery point have been deemed approved.

Dear Mr. Draths:

In correspondence dated July 28, 1999, the Chicago Board of Trade (CBT or Exchange) submitted for Commission approval proposed amendments to its oats futures contract. The proposed amendments were submitted pursuant to Section 5a(a)(12) of the Commodity Exchange Act and the Fast Track procedures of Commission Regulation 1.41(b).

The proposed amendments to regulation 1036.01 would establish the current delivery point at Minneapolis/St. Paul as a par delivery point by eliminating the current 7 ½ cents per bushel discount for delivery at this location relative to the existing par point of Chicago, Illinois. The proposed amendments will apply to all newly listed oats futures contract months beginning with the July 2000 contract month.

The Division has reviewed the materials submitted by the CBT and has determined that the submission appears to meet the Fast Track review requirements of Commission Regulation 1.41(b). Accordingly, you are advised that, as of the close of business on September 13, 1999, the proposed amendments and implementation plan were deemed approved.

Sincerely,

John R. Mielke
Acting Director

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