



U.S. COMMODITY FUTURES TRADING COMMISSION

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RECORDS SECTION

June 8, 1999

DIVISION OF
ECONOMIC ANALYSIS

Mr. Jeff Borchardt
Vice President, Research
Kansas City Board of Trade
One North End Avenue
World Financial Center
New York, New York 10282-1101

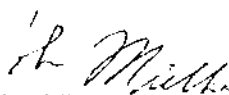
Re: Notice that the Kansas City Board of Trade Has Been Deemed Designated as a Contract Market in Western Natural Gas Index Futures Contracts.

Dear Mr. Borchardt:

By submissions dated April 5 and April 22, 1999, which were accepted by the Commission on April 22, 1999, the Kansas City Board of Trade (KCBT or Exchange) applied, pursuant to Sections 4c and 6 of the Commodity Exchange Act (Act), 7 U.S.C. §§ 6c and 8, for designation as a contract market in western natural gas index futures contracts and for approval of the corresponding rules pursuant to Section 5a(a)(12) of the Act. The application was submitted under the 45-day Fast Track procedure of Commission Regulation 5.1(b).

The Division has reviewed the materials submitted by the KCBT and has determined that the application appears to meet the Fast-Track designation review requirements of Commission Regulation 5.1. Accordingly, you are advised that, as of the close of business on June 7, 1999, the KCBT was deemed to have been designated as a contract market in western natural gas index futures pursuant to Sections 4c and 5 of the Act, 7 U.S.C. §§ 6c and 7. Additionally, on the same date, proposed amendments to rules 2702.00, 2711.00, 2711.012712.00, 2716.00, 2719.01, 2719.02 and 2721.00 and Resolution 11-1160.00-1 were deemed approved pursuant to Section 5a(a)(12) of the Act.

Sincerely,


John Mielke
Acting Director