

Thomas R. Donovan
President and
Chief Executive Officer

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March 29, 1999

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OFFICE OF THE SECRETARIAT

Ms. Jean A. Webb
Secretary
Commodity Futures Trading Commission
1155 21st Street, NW
Washington, D.C. 20581

COMMENT

RE: FR Doc. 99-6829 – Proposed Rules on
Access to Automated Boards of Trade

Dear Ms. Webb:

Due to the complexity of the proposed rules and the far-reaching nature of the industry issues implicit in those rules on access to automated boards of trade, published by the Commodity Futures Trading Commission in the *Federal Register* on March 24, 1999, the Board of Trade of the City of Chicago urges the Commission to extend the comment period beyond the current April 23, 1999 deadline.

Providing the industry with an additional 60 days to consider and discuss the 19-page Federal Register release will allow appropriate time for consideration of rules which have dramatic implications for the competitiveness of the entire global risk management marketplace.

We look forward to a positive response to this request.

Sincerely,


Thomas R. Donovan

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