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secretary

From: Char Price & Dave Stangle [barybar@gwtc.net]
Sent: Sunday, October 11, 1998 6:31 PM
To: secretary@cftc.gov
Cc: Darlene M Huettl; Pat Adrian
Subject: opposition to proposal to trade feeder steer calves in 500-599 lb. range

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COMMENT
1998 OCT 13 A 7:13

OFFICE OF THE SECRETARIAT

Dear Secretary Jean A. Webb:

Please take my message of opinion on record even though it is past Oct. 5, 1998. I did not receive information regarding the commentary period till yesterday. I am fully in opposition to this concept of futures trading of feeder steer calves (500-599#). I note that it would only entail twelve states. Why? Is this the top stockgrowers and largest auction market states? And why have producers that currently own these calves not informed of this option proposal? It seems that the futures trading is not a 'true' market concept. Please explain the process and possible effects on the cow-calf producer. I do understand that it would require a double contract to actually make a potload of steer calves.

Please send information to me regarding the decision of the Commodity Futures Trading Commission. If you have any documents that you would be able to send me regarding the meeting that the decision is made I would appreciate it, please place me on your mailing list. Thank you.

Sincerely,

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