



# FUTURES INDUSTRY ASSOCIATION

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June 15, 1998

Ms. Jean Webb  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21st Street, N.W.  
Washington, D.C. 20581

**COMMENT**

Re: Request for Extension of Time

Dear Ms. Webb:

On behalf of the Futures Industry Association, I respectfully request a 60-day extension of time, until September 11, 1998, to submit comments in response to the Commission's May 12, 1998 concept release on over-the-counter derivatives.

I understand the Chicago Mercantile Exchange has also submitted a request for a sixty-day extension of time and on behalf of our more than 300 member firms, we wish to join in their request. The Commission has published a substantial set of questions and we know that many in our membership are considering the issues raised in the release with the view of filing comments.

Thank you for your consideration.

Sincerely,

John M. Damgard  
President

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