



U.S. COMMODITY FUTURES TRADING COMMISSION

COMMODITY FUTURES TRADING COMMISSION
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DIVISION OF
ECONOMIC ANALYSIS

May 11, 1998

Mr. Thomas R. Donovan
President and Chief Executive Officer
Chicago Board of Trade
LaSalle at Jackson
Chicago, IL 60604

Re: Notice that the Chicago Board of Trade Has Been
Deemed Designated as a Contract Market in ComEd Hub
Electricity Futures and Futures Option Contracts.

Dear Mr. Donovan:

By a submission dated March 24, 1998, and received by the Commission on that date, the Chicago Board of Trade (CBT or Exchange) applied pursuant to Sections 4c and 6 of the Commodity Exchange Act (Act), 7 U.S.C. §§ 6c and 8, and Commission Regulation § 33.5, 17 C.F.R. § 33.5, for designation as a contract market in ComEd Hub electricity futures and futures option contracts, and for approval of the corresponding rules pursuant to Section 5a(a)(12) of the Act and Commission Regulation 1.41(b). The applications were submitted under the 45-day Fast Track procedure of Commission Regulation 5.1(b).

The Division has reviewed the materials submitted by the CBT and has determined that the applications appear to meet the Fast Track designation review requirements of Commission Regulation 5.1. Accordingly, you are advised that, as of the close of business on May 8, 1998, the CBT was deemed to have been designated as a contract market in ComEd Hub electricity futures and options pursuant to Sections 4c and 5 of the Act, 7 U.S.C. §§ 6c and 7. Additionally, on the same date, proposed rules and regulations 5302.01 through 5343.08 with respect to the futures contract, rules and regulations XX01.00 through XX14.01 with respect to the option contract, and amendments to rules 425.01, 495.01, 431.05 and 431.06 were deemed approved pursuant to Section 5a(a)(12) of the Act, 7 U.S.C. § 7a(a)(12) and Regulation 1.41(b).

Sincerely,

Steven Manaster
Steven Manaster
Director