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U.S. COMMODITY FUTURES  
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JAN 27 1998

**U.S. COMMODITY FUTURES TRADING COMMISSION**  
Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581

JAN 27 5 12 PM '98

Barbara Pedersen Holum  
Commissioner

(202) 418-5070  
(202) 418-5539 Facsimile

MEMORANDUM

**COMMENT**

TO: Public Comment File  
Cantor Financial Futures Exchange

FROM: Office of Commissioner Barbara P. Holum *BPH*

RE: Meeting with Representatives of the Coffee, Sugar and  
Cocoa Exchange, Inc., and the New York Cotton Exchange.

DATE: January 27, 1998

On January 15, 1998, Commissioner Holum, Chairperson Born, Alan Seifert, De'Ana Dow, and Clarence Sanders of the CFTC met with Albert M. Weiss, Joseph J. O'Neill, and Marc A. Brenner of NYCE, and Adolph G. Rhinehart and James J. Bowe of CSCE. Michael Koblenz, counsel to NYCE, and H. Wesley McAden, representing NYCE, also attended the meeting.

During the meeting, the NYCE and CSCE representatives raised for discussion (1) a NYCE proposal to establish the Cantor Financial Futures Exchange and (2) a prospective merger of the CSCE and the NYCE. Comments of the NYCE and CSCE representatives were in support of the proposals raised for discussion.

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