

COMMENT



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U.S. COMMODITY FUTURES TRADING COMMISSION
Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581

John E. Tull, Jr.
Commissioner

(202) 418-5060
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COMMENT

MEMORANDUM

To: Public Comment File
Cantor Financial Futures Exchange application for designation as a contract market

From: Office of Commissioner John E. Tull, Jr. *[Signature]*

Date: January 14, 1998

Re: Meeting with NYCE and CSCE Representatives

On Wednesday, January 14, 1998, Commissioner Tull and his Counsels, David Condon and Madge Hamilton, met with representatives of the New York Cotton Exchange (NYCE) and the Coffee Sugar and Cocoa Exchange (CSCE). Those individuals were:

Albert M. Weis, Chairman, NYCE
Joseph O'Neill, President, NYCE
Marc A. Brenner, Treasurer, NYCE
Michael Koblenz, Esq., Counsel, NYCE
H. Wesley McAden, Washington Rep., NYCE

Adolph G. Rhinehart, Chairman, CSCE
James G. Bowe, President, CSCE

The NYCE and CSCE representatives made a call on Commissioner Tull to discuss topics of general interest to them. Matters addressed included the anticipated merger of the NYCE and the CSCE and the recently submitted Cantor Financial Futures Exchange application for designation as a contract market. The exchanges representatives' comments were consistent with and basically reiterations of their rational for the proposal included in their written submissions on this matter.

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