



U.S. COMMODITY FUTURES TRADING COMMISSION

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COMMENT

DIVISION OF
TRADING & MARKETS

June 11, 1998

By Facsimile and First Class Mail

Mr. William Floyd-Jones
Assistant General Counsel
American Stock Exchange
86 Trinity Place
New York, New York 10006-1881

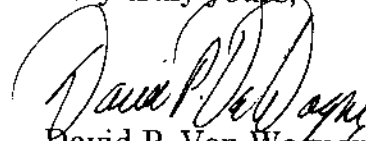
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COMMODITY FUTURES
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Re: Application of Cantor Financial Futures Exchange for
Designation as a Contract Market in US Treasury Bond,
Ten-Year Note, Five-Year Note and Two-Year Note
Futures Contracts

Dear Mr. Floyd-Jones:

This letter is in response to the American Stock Exchange's ("AMEX") request of June 11, 1998, that the Commission accept a comment from AMEX regarding the Cantor Financial Futures Exchange's ("CFFE") pending application for designation as a contract market. The Commission staff will accept any comments that AMEX has with respect to the application until June 26, 1998. This will provide AMEX with an additional opportunity to comment on the CFFE application, as supplemented by its most recent submission that was received and made entirely available to the public on May 22, 1998.

Very truly yours,


David P. Van Wagner
Special Counsel