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OFC. OF THE SECKETARIAN

COMPREHENSIVE REVIEW OF THE COMMITMENTS OF TRADERS REPORTING PROGRAM

71 FR 35627 (June 21, 2006)

THE ATTACHED PDF FILE IS WORD-SEARCHABLE

NUMBER OF COMMENTS RECEIVED ON THIS DATE: 245

{comments may be by mail or E-mail, but the subject line must read "COT reports."}

Eileen Donovan, Acting Secretary Commodity Trading Futures Commission Three Lafayette Center 1155 21st Street, NW Washington, DC 20581

Email: secretary@cftc.gov

Subject: COT reports

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any modification must avoid discontinuing, suspending, or delaying, the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible. My specific responses to your numbered inquiries are as follows:

- 1. As an individual trader, I use the COT report to alert me to sudden position changes that would indicate a reversal in sentiment by a particular trader group. I also look at total positions against their historical ranges to identify sentiment extremes among the various trader groups.
 - a. The size of the commercial long and short totals, as well as the ratio of these, is useful in discovering extremes or significant changes in sentiment within the "trade." Historically, large one-sided positions among commercial traders has indicated a potential price trend change in the direction of the commercial position. Likewise, resumptions in major trends often follow a large change in commercial buying or selling patterns.
 - b. Non-commercial large traders have historically shown a preference for momentum trading strategies and, thus, provided the buying power in bull trends and the selling power in bear trends. I look for a trend to accelerate in the direction of predominant one-sided large speculator trading. I anticipate declining large speculator participation and am alert for potential trend reversals when their positions approach historical long or short extremes.
 - c. In uptrends, the extent that large non-commercial traders are willing to bid forward futures prices to a premium over normal carrying charges gives me an indication of the potential strength and longevity of bullish conditions. In downtrends, momentum selling usually results large speculators holding shorts and net short positions near their historical extremes at price bottoms in both futures and cash prices.

- 2. The Haig working paper on the CFTC website lists 41 related scholarly works, many apparently using COT data, and this is probably not a comprehensive list.
- 3. Market transparency is the antithesis of manipulative advantage, and the COT report makes US futures the most transparent of any exchange in the world. Do traders change their tactics based on date in the COT report? If they do, those reactions are promptly reported in next week's issue. This self correcting feature is unusual in a potentially market-moving report.
- 4. The Commission must continue publishing the CoT report.
- 5. Since the large traders are not identified, only the Commission can judge the need for additional trader categories. It is difficult to understand the distinction the Commission draws between non-commercials and non-traditional commercials. Under the Commission's rules a hedge fund buying futures contracts is listed as a speculator and is subject position limits. However, if the same hedge fund acts through an intermediary swap dealer, it can apparently operate without limits and the futures position is categorized as a Commercial under the guise that the swap dealer is now a "bona fide hedger." If the Commission does not view these as equivalent speculative (non-commercial) positions, than I would prefer to see it listed under a separate category and reserve the commercial category for traditional hedgers.
- 6. The COT report is not the only source of information regarding the potential size and timing of investment fund rolls. Even if it were, the market would soon arbitrage out any unfair advantage. Transparency is the antithesis of manipulative advantage.
- 7. a. The COT report is not the sole source of trader information. In fact many of these entities report their positions on SEC reports. For the CFTC to quit disclosing aggregate homogeneous positions would actually tilt the playing field in favor of large players who have the resources to aggregate this information from other sources.
 - b. Insiders don't need to "guess" the identity or position totals. They can get actual names from SEC and other (less public) sources and deduce futures position sizes from equity reports and broker contacts. By publishing factual aggregate totals, the Commission only levels the playing field to the disadvantage of potential manipulators who access inside or non-public sources.
 - c. The Commission has already increased the threshold number of reportable traders needed to publish Commitments data from 4 to 20. The Commission has to balance this perceived need for privacy of individual trading concerns against the benefits of transparency. It seems to me that a market's susceptibility to manipulation is inversely related to the number of large trader participants. Publishing the aggregate totals in the COT report is the antidote, not the poison.
- 8. & 9. For simplicity, categories should be consistent for all markets. If the total for a particular category in a particular market is zero, it doesn't take much effort to place it there. This provides flexibility to the Commission in future trader classification. As the Commission points out, the derivatives landscape is constantly changing and new products and non-traditional participants may be just around the corner for any market. And it is conceivable that a future Commission might use a different categorization protocol and categorize positions based on the source of the funds rather than the current practice, which apparently ignores he

original source and purpose of the position.

- 10. Users of the COT report have benefited with each and every increase in reporting frequency. Less frequent partial reports create doubt, cloud transparency, and can't help anyone besides inside players.
- 11. Reportable traders are already required to report speculative positions separate from "bona fide hedges." This is not a hardship, particularly in the case of these large traders, whose reporting is automated.

Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

roger martenson

Signed

From: robert.ascher@abnamro.com
Sent: robert.ascher@abnamro.com
Tuesday, July 25, 2006 8:24 AM

To: secretary
Subject: COT reports

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Very Truly Yours,

Robert J. Ascher Director ABN Amro Futures 212-409-6009

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From: Wade D. Sadlier [kwsad@telusplanet.net]

Sent: Monday, July 24, 2006 9:07 PM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public. Wade D. Sadlier, Trader, Grande Prairie, AB

From: jjsimoneau [jjsimoneau@videotron.ca]

Sent: Tuesday, July 25, 2006 4:35 PM

To: secretary

Subject: COT Report

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From: M Mullins [cxdomains@yahoo.com]
Sent: Tuesday, July 25, 2006 4:18 PM

To: secretary Subject: COT report

Why are you guys seriously considering to eliminate the COT report? First, the Federal Reserve (whom we KNOW is not even a Federal agency) decides that the M3 data is no longer important or relevant, so they cease reporting it back in March, and now this being considered? Sorry guys, but considering what I'm being told, it simply doesn't pass the smell test.

Your commission is thus far acting like a bunch of useless idiots by not even addressing the four or five largest shorts in silver. Other silver analysts I read regularly have mentioned you've reeled-in those causing problems in propane, but not silver? What's with this double-standard nonsense? Does one or more of them have "something" on you that you're not willing to do the right thing and take a serious look at it? I thought you had a certain amount of independence and authority in these matters, as that's what a commission does. At least a detailed explanation from CFTC of why this is being allowed to continue in the first place would be welcomed and appreciated by everyone who invests in silver. Yes, we report and pay our taxes too! Even if you must cease in reporting COT, could you at least first address the silver problem? If you allow it to progress too deeply, don't say that even small investors from the PUBLIC whom are vested in this sector such as myself didn't care to respond to this comment window. Your COT data is critical, so please don't have me guessing on where to go next. If it's omitted, it shouldn't be unreasonable to expect further volatility and additional problems that could affect the silver trade.

This email is being copied and archived as proof that I at least attempted to make a point.

M Mullins

Do You Yahoo!?

Tired of spam? Yahoo! Mail has the best spam protection around http://mail.yahoo.com

From: Tom Alger [Tom@moore-cubb.com]

Sent: Tuesday, July 25, 2006 4:17 PM

To: secretary

Subject: COT reports

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category.

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Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

Sincerely

Tom Alger

No virus found in this outgoing message.

Checked by AVG Free Edition.

Version: 7.1.394 / Virus Database: 268.10.4/396 - Release Date: 07/24/2006

From:

Lydon, Malcolm (Contr) [Malcolm.Lydon@ngc.com]

Sent:

Tuesday, July 25, 2006 2:26 PM

To: Subject: secretary COT report

Sir,

In this age of electronic data and instant availability of information, world-wide, I cannot understand why the availability of the COT Report isn't a daily output instead of weekly. Now, there is alarm over the intent of this comment period that the COT Report may be eliminated entirely. Like M3 data. There is no doubt the information is collected and will be collected continually in the future. If there is an intent not to let the public avail themselves of this information, this is wrong-headed, and will further alienate a marketplace becoming accustomed to being left in the dark over vital data that someone in government elects not to share with its citizens. There is no reason this information could not be made available daily. I will guarantee that the big traders will find a way to have the information; it will only be the small traders left out. If the government is looking for a means of outsourcing the information to reduce costs, let me know and I will gladly fill that gap.

Regards,

Malcolm Lydon

From: Dan Klobnak [Dan.Klobnak@graphicsolutionsinc.com]

Sent: Tuesday, July 25, 2006 4:02 PM

To: secretary

Subject: COT Report

Dan Klobnak 4618 Mallard Lane Plainfield, IL 60586

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

From: Brian Harden [barnonharden@yahoo.com]

Sent: Tuesday, July 25, 2006 4:03 PM

To: secretary

Subject: COT reports

Please keep COT reports available weekly or more often.

Brian Harden 2121 N. Newhall Milwaukee, wi, 53202

How low will we go? Check out Yahoo! Messenger's low PC-to-Phone call rates.

From: Herb March [Herb_March@msn.com]

Sent: Tuesday, July 25, 2006 2:23 PM

To: secretary

Subject: COT Report

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Sincerely, Herb C. March

From: Nick Balas [nsalab@yahoo.com]
Sent: Tuesday, July 25, 2006 2:25 PM

To: secretary

Subject: COT Report

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Nicholas Balas

Do You Yahoo!?

Tired of spam? Yahoo! Mail has the best spam protection around http://mail.yahoo.com

From: Ron Jackson [rejackson@baefcu.com]

Sent: Tuesday, July 25, 2006 2:27 PM

To: secretary

Subject: COT Report

July 25, 2006

Ron Jackson

5075 Oakmont Dr.

Beaumont, TX 77706

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

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From: Brad Farber [B.Farber@mchsi.com]

Sent: Tuesday, July 25, 2006 3:01 PM

To: secretarySubject: COT Reports

Dear Secretary,

I am writing to ask you to continue providing the COT reports to all who use this data. This data provides absolutely critical information to me and I can see no useful purpose in eliminating the reports other than to help those large organizations who most likely would have access to the data anyway. Please reconsider and keep this information public. We have a right to know what is going on in the markets! Thank you.

Sincerely, Brad G. Farber Bruce SD 57220

From: Steve Young [SteveYoung@findlayford.com]

Sent: Tuesday, July 25, 2006 2:39 PM

To: secretary

Subject: COT reports

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

From: William A. Pelfrey [wildbill-3@thegrid.net]

Sent: Tuesday, July 25, 2006 2:39 PM

To: secretary

Subject: COT Report

William A. Pelfrey 160 Foxtail Lane Templeton, Ca. 93465

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

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Thank you for keeping our markets transparent with full disclosure to the public.

William A. Pelfrey

From: Howard James [jessej123@gmail.com]

Sent: Tuesday, July 25, 2006 2:02 PM

To: secretary

Subject: COT Report

I hear that you are considering stopping the release of the COT. Is this to save my tax monies or to hide your non-enforcement of your rules??? Please reconsider this bad idea. To know who the traders are and where they stand is important information for traders and hedgers in these markets.

Regards,

Howard James

From: TM [thm@vzavenue.net]

Sent: Tuesday, July 25, 2006 1:46 PM

To: secretary

Subject: COT Report

To: secretary@cftc.gov From: Tom Murphy

Subj: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

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From: John & Roxanne [john-roxanne@cox.net]

Sent: Tuesday, July 25, 2006 1:20 PM

To: secretary

Subject: COT reports

I would prefer more frequent and timely reporting of COT data. I am concerned that your intention is to eliminate or to make the COT data you do report LESS useful. Please, if you do not improve COT data reporting, at least maintain your current reporting standards.

Regards, John Chrestman

From: vrobideaux@cox.net

Sent: Tuesday, July 25, 2006 1:09 PM

To: secretary Subject: c o t reports

I understand that eliminating public availability of the c o t reports is under consideration. I strongly urge you to continue releasing this information which should be available to the public. I have found it very useful and would not like it to become unavailable. This is a public service which should be available.

From: Emi Kurosu [emikurosu@hotmail.com]
Sent: Tuesday, July 25, 2006 12:56 PM

To: secretary Subject: COT Report

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Best regards, Emi Kurosu

Emi Kurosu(Ms) Oberhoechstadter Str.16 61440 Oberursel Germany

From: Richard Shanks [rshanks@triumf.ca]
Sent: Tuesday, July 25, 2006 12:54 PM

To: secretary

Subject: COT Report

To CFTC;

What is going on? are you folks going crazy? The average trader is already at the mercy of insiders, institutions, mutual fund managers and numerous other professionals.

Look at how stacked the deck is:

1. Massive insider backdating of options

- 2. Massive insider selling of stocks while buying back shares for the public to meet EPS requirements
- 3. Three-day delays in COT reports (reports that insiders do not want the public to see at all)
- 4. Elimination of M3 reporting
- 5. Short interest stats that come out so infrequently as to be useless
- 6. Upgrades at the top and downgrades at the bottom
- 7. Upgrades and downgrades after mutual funds have bought in or sold
- 8. Debt-rating changes happening only after they are totally expected (GM, Ford)
- 9. Debt-rating companies having side business relationships with companies they rate
- 10. Upgrades and downgrades of stocks during options expiration week and other less liquid times for maximum effect

I am sure there are additional "stacked deck" examples. Those came to mind in about two minutes flat. Elimination of the COT report would be another attempt to further stack the deck. DO NOT ELIMINATE COT, IN FACT INCREASE THE COT REPORTING. Regards Richard Shanks

From:

Dan Sunderlin [dan.sunderlin.b@bayer.com]

Sent:

Tuesday, July 25, 2006 1:33 PM

To: Subject: secretary COT report

Please - instead of eliminating the COT report - give us more timely and useful COT reporting.

Dan Sunderlin

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For alternate languages please go to http://bayerdisclaimer.bayerweb.com

From: Sent: Juan Puyo [jupu777@hotmail.com] Tuesday, July 25, 2006 11:43 AM

To: Subject: secretary COT data

COT data is extremely useful and adds to transparency to markets. Not only should it not be eliminated but its timeliness enhanced. Please do not stack the deck more against the smaller investors.

thanks

Juan Puyo

Commodity Trader and Investor

From: pattonbill [pattonbill@citlink.net]

Sent: Tuesday, July 25, 2006 11:53 AM

To: secretary

Subject: COT report

It is my understanding the the CFTC is considering the elimination of the COT report currently provided on Fridays that provides positions of the various classes of commodity futures traders as of the previous Tuesday.

I heartly beseech you that the COT not be eliminated, indeed with the current speed and efficiency of today's computers the COT report should be provided before the opening of trading on the day following the collection of the data.

Please do not eliminate the COT report, but feel free to expand the amount of information available to analysts and traders of the commodity futures markets. Your consideration is appreciated.

Thank You,

A Concerned Commodity Trader William Patton pattonbill@citlink.net

From: David Ward [wardog@bigblue.net.au]

Sent: Tuesday, July 25, 2006 11:23 AM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

PLEASE ALSO CORRECT THE HEDGER DATA

Under the Commission's rules a hedge fund buying futures contracts is listed as a speculator and is subject to position limits. However, if the same hedge fund acts through an intermediary swap dealer, it can operate without position limits, and the position is categorized as a Commercial under the guise that the swap dealer is now a "bona fide hedger." If the Commission cannot see that this is the same speculative money, then I would prefer to see it listed under a separate category and reserve the hedger category for traditional hedgers.

I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Regards,

David Ward

7 18-20 Landers Road

Lane Cove New South Wales

Australia 2066

From: Wilf Frank [kowa@uniserve.com]

Sent: Tuesday, July 25, 2006 11:24 AM

To: secretary

Subject: COT Report

I am an indiviual trader (you know... the little guy) and I rely on the COT reports extensively when making trading decisions. I believe that your own site shows around 500,000 users so I don't understand why you would even consider discontinuing the service. So please don't. Thanks.

Terrence Frank B.C. Canada

From: Jim Heidenfelder [jimhei@cdwg.com]

Sent: Tuesday, July 25, 2006 11:30 AM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

Jim Heidenfelder Arlington Heights, II 60004

From: Ayer, Steven M [PVTC] [steven.m.ayer@smithbarney.com]

Sent: Tuesday, July 25, 2006 11:53 AM

To: secretary

Subject: COT report

It is imperitive for the operation of free markets that the COT report be kept available to the public! If it is not made available, institutions which are already privy to information that the public isn't will be given even more of a distinct advantage over the "common man". Regulation FD went in the other direction, giving the public more information vs the instituations but this will go in the opposite direction. Why should the institutions be given such a gross advantage over the public's traders? As a matter of fact, instead of weekly COT reports, the public should have access to daily COT reports, not elimate them in their entirety.

Steven M. Ayer

The StrataGroup at Smith Barney Financial Advisor Financial Planning Specialist Investment Management Specialist

Please see our website at: http://fc.smithbarney.com/stratagroupsb

Smith Barney, a division of Citigroup Global Markets Inc.

4 Manhattanville Road Purchase, NY 10577 914-701-7654 (Phone) 800-423-0494 (Toll Free) 914-701-7685 (Fax) steven.m.ayer@smithbarney.com

From: Sent: Carole Kirkland [ck33060@yahoo.com] Tuesday, July 25, 2006 12:01 PM

To: Subject: secretary COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

PLEASE

Carole

Do You Yahoo!?

Tired of spam? Yahoo! Mail has the best spam protection around http://mail.yahoo.com

From: David C. Russell [David.C.Russell@comcast.net]

Sent: Tuesday, July 25, 2006 12:05 PM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

PLEASE ALSO CORRECT THE HEDGER DATA

Under the Commission's rules a hedge fund buying futures contracts is listed as a speculator and is subject to position limits. However, if the same hedge fund acts through an intermediary swap dealer, it can operate without position limits, and the position is categorized as a Commercial under the guise that the swap dealer is now a "bona fide hedger." If the Commission cannot see that this is the same speculative money, then I would prefer to see it listed under a separate category and reserve the hedger category for traditional hedgers.

I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Respectfully,

David C. Russell

From: ROBERT E SCHROEDE [schroede@sbcglobal.net]

Sent: Tuesday, July 25, 2006 12:15 PM

To: secretary

Subject: COT report

From: Jeff Wightman [jeffwightman@eim.ae]

Sent: Tuesday, July 25, 2006 12:15 PM

To: secretary

Subject: COT report

The COT Report is a vital source of information to individual investors. I believe the absence of this published information will offer the big players in the futures market an disproportionate advantage in their "trading strategies."

I would suggest that daily, or hourly COT Reports would present a vastly superior change to the present weekly report currently outdated by approx three days when published, this would provide improved transparency of dealings in the futures market.

Jeff Wightman Dubai

From: Kim & Alan Herd [jaherd@pdq.net]

Sent: Tuesday, July 25, 2006 12:22 PM

To: secretary

Subject: COT reports

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

From: SV [maplesurple@centurytel.net]
Sent: Tuesday, July 25, 2006 12:40 PM

To: secretary
Subject: COT report

Don't do away with this, please. Good information on any subject is hard to come by. Thanks!

From: Tom Linebaugh [towertom@hot.rr.com]

Sent: Thursday, July 20, 2006 10:57 PM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Much thanks for your attention on this matter!

Thomas Linebaugh towertom@earthlink.net

Eileen Donovan, Acting Secretary Commodity Trading Futures Commission Three Lafayette Center 1155 21st Street, NW Washington, DC 20581

July 19, 2006

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Sincerely

John Pallaoro

1655 Chatterley Lane Sparks, NV. 89434

(775) 848-3482

To: secretary@cftc.gov From: J. L. Mason Subj: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

PLEASE ALSO CORRECT THE HEDGER DATA

Under the Commission's rules a hedge fund buying futures contracts is listed as a speculator and is subject to position limits. However, if the same hedge fund acts through an intermediary swap dealer, it can operate without position limits, and the position is categorized as a Commercial under the guise that the swap dealer is now a "bona fide hedger." If the Commission cannot see that this is the same speculative money, than I would prefer to see it listed under a separate category and reserve the hedger category for traditional hedgers.

I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Thank you

Jim Mason

Subject: COT Reports

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the

subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. The Enron fiasco demonstrated the need for increased transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report

The Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

The COT report information cut-off is a Tuesday, but is released on Friday. It would be more useful if the data were released on the same day as the cut-off.

A problem that needs clarification is with the hedge fund: it can be categorized as a Commercial trader without position limits by using an intermediary swap dealer.

I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world. Thank you for keeping our markets transparent with full disclosure to the public.

THUNK YOU

TED NYFFENESSEN

Eileen Donovan, Acting Secretary Commodity Trading Futures Commission Three Lafayette Center 1155 21st Street, NW Washington, DC 20581

Dear Ms. Donovan,

As an individual trader, I rely heavily on the COT report to assist me in making market decisions. Of the seven factors I consider before every trade, the COT report outweighs the other six combined.

Individual traders provide a significant amount of liquidity to make the whole system work, and I cannot trade without the COT report.

Please do not take this important source of income from me.

Sincerely,

Phil S. Gardner, Th.D.

Associate Director for Development

North Greenville University

864-918-8711

Home address:

3520 Boiling Springs Road

Boiling Springs, SC 29316

JMM INDUSTRIES, INC

July 17, 2006

Eileen Donovan
Acting Secretary
Commodity Trading Futures Commission
Three Lafayette Center
1155 21st Street, NW
Washington, DC 20581

Dear Ms Donovan:

I have been trading as an individual trader for over 10 years. I use the COT report more than anything else to help me make decisions.

In response to your request for comments, I am extremely concerned that you would even consider ending this report. A substantial amount of my income and many others income comes from trading using the report. I ask that you not discontinue it.

I know the report is very important to many traders and the studies show this.

I strongly urge you to continue the publishing of the report.

Thank You

Jeffrey L. Myers

10 Regato Rancho Santa Margarita, CA 92688 PHONE FAX (949) 525-0910 (949) 888-7261

Sprott Asset Management Inc. Royal Bank Plaza, South Tower 200 Bay Street Suite 2700, P.O. Box 27 Toronto, Ontario M5J 2J1

Telephone: 416 943 6707 Facsimile: 416 943 6497 Toll Free: 1 866 299 9906

July 20, 2006

Eileen Donovan, Acting Secretary Commodity Trading Futures Commission Three Lafayette Center 1155 21st Street, NW Washington, DC 20581

ang da na gaba**s**tu ka dagin 19569.

Dear Ms Donovari:

Re: Possible Elimination of the Commitment of Traders Report

In response to your request for comments about the Commitment of Traders Report, we have elected to write you to express our concern that the CFTC is considering discontinuing the report. Sprott Asset Management has approximately C\$3.7 billion under management with 60-70% of which invested in commodities or commodity related equities.

We understand that the report may need modification but we would hope that any such modifications are for the purpose of providing more transparency, not less. Also, we would ask that the report be continued without disruption, in it's current form until such a time that the new improved report be ready for distribution.

Furthermore, as investors in commodities with long-term objectives, we would hope that any future modifications to the report by the commission are made with consideration to maintaining continuity with historical data.

We would also like to voice our support of increased disclosure in the report to separate hedge funds that acts through an intermediary swap dealer into it's own speculative hedging category. We feel it is important that market participants are able to separate "bona fide hedgers" from speculative hedge funds in order to assist in determining the hedge funds influence on a given commodity market.

In conclusion, we urge you to continue publishing the reports. We feel it is a valuable tool for investors the world over, and as such, helps to ensure that our market system operates with efficiency.

Regards

Effic Sprott CEO, Chief Investment Officer Sprott Asset Management

ESS:Id

July 19, 2006
Eileen Donovan
Acting Secretary
Commodity Trading Futures Commission
Three La Fayette Center
1155 21ST ST. NW
Washington, DC 20581

Dear MS. Donovan,

I have seen on the world wide web that your department may stop issuing the weekly "commitment of traders report."

Please keep on issuing this report as it is very important for all traders to have that information to use in their daily trading the markets.

Thank you for your consideration on this issue.

My Best Regards,

Jim Wexell

Harold A. Metzel

10 Shore Haven Lane • Hickory Creek, TX 75065

ph: (940) 498-0323 • 7ax: (413) 622-2078

hmetzel@thepperidien

July 18, 2006

Eileen Donovan, Acting Secretary Commodity Trading Futures Commission Three Lafavette Center 1155 21st Street, NW Washington, DC 20581

Dear Ms. Donovan,

I recently heard that you are considering discontinuing the COT report. This news is shocking to those of us who trade for a living and have relied upon it.

Please do not stop producing this report which is so helpful. It certainly may be improved from time to time to ensure accuracy, readability, etc. But to discontinue it because there may be some things that are not completely accurate would be to avoid the problem rather than dealing with it.

Whatever the decision of those responsible for this report, it would seem to serve the public interest best to provide as much information as possible: not reduce it. In fact, if the public is not being adequately served it is by not having enough information available.

Again, I ask that you do everything you can to ensure the continued publishing of the reports and revisions to make them even better. Many of us who trade for a living are relying on you to help us.

Thank you for doing so.

Sincerely

Harold Metzel

From: George Skibicki [skibicki@optonline.net]

Sent: Tuesday, July 25, 2006 10:04 AM

To: secretary

Subject: COT report

George Skibicki 67 Bushwick Ave. Central Islip, NY 11722 (skibicki@optonline.net)

Considering no longer publishing the COT data is a serious issue and I object to the suppression of this data. Not having the traders' commitments for futures is like not having insider buying/selling data for equities. It is probably even more important, since equities have alternate means of gauging insider behavior, whereas with futures, the commitments are the only true window into what commercials are doing.

The COT report is a vital tool for the free market trader. By not publishing the COT report, the marketplace is no longer level, and free market integrity is deeply in question.

Respectfully,

George Skibicki

thomas caruso [boxertc@earthlink.net] Tuesday, July 25, 2006 10:55 AM secretary COT report From: Sent: To:

Subject:

more timely cot reports!!!!!! not less!!!!!!!!!!!!

From: Terry Lee [tdlee@socket.net]

Sent: Tuesday, July 25, 2006 10:27 AM

To: secretary

Subject: COT report

I use the COT in determining my investment strategy. Please continue to publish it. Also, please look into the short positions in the silver market. Thanks, Terry Lee

From: arnett williams [willyb1943@yahoo.com]

Sent: Tuesday, July 25, 2006 10:33 AM

To: secretary

Subject: COT report

Please continue publishing COT reports weekly. It would be a disservice to the investing public to cease having these reports open and available to any and everyone that desires them. A far more ethical agenda would be to curtail the blatent naked short positions you presently allow a few select dealers to continue doing.

Thank you for considering public input.

Arnett P. Williams

See the all-new, redesigned Yahoo.com. Check it out.

From: Leroy Huff [leroynmary@sbcglobal.net]

Sent: Tuesday, July 25, 2006 11:00 AM

To: secretary

Subject: COT reports

Dear Secretary,

Please do not discontinue the Committments of Traders reports. There are thousands of small traders emerging in the markets as the Baby Boomers reach retirement age! The COT reports as a sentiment indicator is a valuable tool for the small trader.

Sincerely, Leroy Huff

From: Nicki Foreman [jrff@sbcglobal.net]

Sent: Tuesday, July 25, 2006 10:16 AM

To: secretary

Subject: COT reports

please don't stop the COT reports.

Nicole Foreman

From: Ed Morgan [morganed@gvtc.com]
Sent: Tuesday, July 25, 2006 10:52 AM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

From: theodore bennett [bennett_theodore_tall@yahoo.com]

Sent: Tuesday, July 25, 2006 10:07 AM

To: secretary

Subject: COT Report

Please, do not do this. COT reports are the #1 thing I look at before any trade is started. without it I beleive I"ll no longer be able to trade. Thank you, Theodore G Bennett. 680 Madison 8401 Hindsville AR.

Do you Yahoo!?

Next-gen email? Have it all with the all-new Yahoo! Mail Beta.

Do You Yahoo!?

Tired of spam? Yahoo! Mail has the best spam protection around http://mail.yahoo.com

From: Michael Williams [mwilliams@earthlink.net]

Sent: Tuesday, July 25, 2006 11:04 AM

To: secretary **Subject**: COT report

What we need is more frequent COT reports NOT the elimination of reporting them !!!

First the elimination of M3 now the COT why ??

I know why, and you better not .

Sincerely,

mike williams

From: Danny Kroll [dannykroll@hotmail.com]

Sent: Tuesday, July 25, 2006 11:09 AM

To: secretary

Subject: cots

please do not stop publishing the COTs. They should be published to promote free markets and transparency.

thank you Danny Kroll

From: joe firtha [jfirtha1@neo.rr.com]

Sent: Tuesday, July 25, 2006 11:17 AM

To: secretary

Subject: COT reports

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

From:

bill chenault [bill_chenault@yahoo.com]

Sent:

Monday, July 24, 2006 4:54 PM

To:

secretary

Subject:

COT Report

Please keep the Commitment of Traders data coming - and make it more frequent (especially for short data) and timely. This helps level the playing field between small independent investors and traders (like me) and the big institutional players.

Thank you,

Bill Chenault bill_chenault@yahoo.com

Do You Yahoo!?

Tired of spam? Yahoo! Mail has the best spam protection around http://mail.yahoo.com

From:

Stuart Joynson [sjoynson@spherion.ca]

Sent:

Monday, July 24, 2006 5:16 PM

To:

secretary

Subject:

COT report

To whom it may concern, please do NOT discontinue the publication of COT reports. Although they only come out on Friday reflective of positions as of Tuesday, they are nevertheless a vital tool for traders. Markets need to be more transparent, NOT less. If anything, In this electronic age, they probably should come out once a day or at least with a 1 day time lag vs. the current three day lag.

Stuart Joynson, CMA

From: Doug Skinner [skinnerace@hotmail.com]

Sent: Monday, July 24, 2006 5:38 PM

To: secretary

Subject: Decision on COT Report

Dear CFTC official,

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Sincerely, Doug Skinner 510-769-7906

Express yourself instantly with MSN Messenger! Download today - it's FREE! http://messenger.msn.click-url.com/go/onm00200471ave/direct/01/

From: Tanya Gerber [dinotrader@hughes.net]

Sent: Monday, July 24, 2006 5:17 PM

To: secretary
Cc: Dale Home

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

Public disclosure is the law. I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books. By blocking public disclosure, one questions just whom this protects.

The public is weary of manipulations fostered by such as Senator Phil and Dr. Gramm on trade commissions, allowing the tools and loopholes which national disgrace Ken Lay and his Enron exploited. Frankly this scheme smacks of just such an instance.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible, a sham.

PLEASE ALSO CORRECT THE HEDGER DATA

Under the Commission's rules a hedge fund buying futures contracts is listed as a speculator and is subject to position limits. However, if the same hedge fund acts through an intermediary swap dealer, it can operate without position limits, and the position is categorized as a Commercial under the guise that the swap dealer is now a "bona fide hedger." If the Commission cannot see that this is the same speculative money, then I would prefer to see it listed under a separate category and reserve the hedger category for traditional hedgers.

I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Highest regards,

Tanya and Dale Gerber 5017 Huepers St. (CR 266) Alvin, Texas 77511-7552

From: Sent: Rick [rickmeister1@gmail.com] Monday, July 24, 2006 5:46 PM

To: Subject: secretary COT Reports

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

In response to your request for comments about the COT report, I am deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. The Enron fiasco demonstrated the need for increased transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report

The Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

The COT report information cut-off is a Tuesday, but is released on Friday. It would be more useful if the data were released on the same day as the cut-off.

I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Best Regards, Rick

From: Troy S. [troys@myclearwave.net]

Sent: Monday, July 24, 2006 5:45 PM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

ts

From: Archie Hamilton [archiehamilton@mac.com]

Sent: Monday, July 24, 2006 5:49 PM

To: secretary

Subject: COT report

I for one think that the proposed abolition of the COT report is detrimental to the future of our "free market" economy.

Why, when data is so easy to compile and distribute are you proposing to take away a crucial tool in the ordinary citizen's assessment of the broader markets.

I ask you to reconsider

Faithfully

Archie Hamilton

Archie Hamilton | archiehamilton@mac.com

From: Kay Larson [klarson@genesisft.com]

Sent: Monday, July 24, 2006 5:50 PM

To: secretary

Subject: COT Report

To: secretary@cftc.gov

From: Kay Larson Subj: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Blank Page 2 of 2

Thank you for keeping our markets transparent with full disclosure to the public

From: Stephen Nohowel [nohowel@his.com]

Sent: Monday, July 24, 2006 6:03 PM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

From: Glen Rolofson [g.rolofson@verizon.net]

Sent: Monday, July 24, 2006 6:05 PM

To: secretary

Subject: COT Reports

To CTFC:

"Salvation of the State is Watchfulness in the Citizen."

The above is engraved in granite at the north entrance to the Nebraska state capitol. It states the baseline of health or ill health of a democracy. If you ever scratch your head over what the reasons could be that explain the distrustfulness of and distaste for our federal government in general and Congress in particular by citizens of this country, the answers lie in the violations of this truth.

The knee-jerk response of most bureaucrats and officeholders is to restrict the free flow of public domain information for the purposes of protecting, preserving, and enhancing positions and careers. Being a student of history, an investor, an investment advisor, a war veteran and a reader, I understand the inclinations.

The elimination of the COT Reports, as opposed to the enhanced frequency and punctuality of the COT Reports, is another typical move which will shield the favored insiders from the watchful citizen. If you are truthfully conducting a fact-finding period and if you hold your status as a citizen above whatever pressures you are under to further blind us citizens, you will decide in favor of more timely reporting, not less.

Sincerely,

Glen E. Rolofson 53 High Street, Suite 23 Westerly, RI 02891

From: DonScholtz@aol.com

Sent: Monday, July 24, 2006 7:02 PM

To: secretary

Subject: COT reports

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

Please retain the COT Report, Thank you, Don Scholtz

From: AMPCARP@aol.com

Sent: Monday, July 24, 2006 6:11 PM

To: secretary

Subject: COT report

Please do not eliminate the COT report. In this day and age, we should be able to get it within 24 hours. The information gained from the COT report is valuable. Richard Priest.

From: Robert Laidley Mort [mortsta@bigpond.net.au]

Sent: Monday, July 24, 2006 6:20 PM

To: secretary

Subject: COT report

Please don't take away the COT reports-and if anything could you please update them quiker-thanks

Robert L Mort
Byron Slashing Services & Property Maintanence
296 Tyagarah Road
Byron Bay NSW 2481
Australia
02 66848222 0414848222

From: Gus Postingl [GPostingl@regaengineering.com]

Sent: Monday, July 24, 2006 6:15 PM

To: secretary

Subject: COT report

Please keep reporting honest information about the COT regarding short contracts. Thanks

From:

JACK FAMA OVERBEY [joverbey1@msn.com]

Sent:

Monday, July 24, 2006 6:21 PM

To:

secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

From: jeff miller [harleyrider@rushmore.com]

Sent: Monday, July 24, 2006 6:12 PM

To: secretary

Subject: COT-REPORTS

Dear Secretary:

I am a small time futures trader. But never the less I am a taxpayer. I think the COT report should be public knowledge. In fact I with the ease of technology the reports should come out sooner and be more responsive with the data. I don't think there is any reason for a 3 day delay. I am also very concerned about the large short position that the 4 or less largest silver traders have accumulated. I think it is nothing short of market manipulation. I think you as the policing agency need to do something about it before it gets so out of wack that it ends very badly for a lot of people. This report is the only way for the average trader to have a clue what those large shorts are doing and how they are manipulating the market. Since your agency has let this go on for so long it now seems very suspicious to me that instead of trying to limit the large shorts you are just going to quit giving us the information that is the only way for us to keep tabs on it.

I think it would be a great disservice to the futures industry and to the majority of traders if you discontinue this report.

Sincerely,

Jeff Miller 201 St Cloud Rapid City SD 57701

From: Denis Rozon [denis.rozon@rogers.com]

Sent: Monday, July 24, 2006 7:10 PM

To: secretary

Subject: COT report

To whom it may concern:

Please do NOT discontinue the publication of COT reports. Although they only come out on Friday reflective of positions as of Tuesday, they are nevertheless a vital tool for traders. Markets need to be more transparent, NOT less. In this electronic age, they should come out once a day or at the very least with a 1 day time lag versus the current three day lag.

Denis Rozon Investor

From: Robert Miner [bob@dynamictraders.com]

Sent: Monday, July 24, 2006 7:09 PM

To: secretary

Subject: COT reports - Do Not Stop

To Whom It May Concern:

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less.

Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data.

Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

From:

techmanmd11-genesis@yahoo.com.au

Sent:

Monday, July 24, 2006 7:36 PM

To:

secretary

Subject:

COT Report

The Secretary CFTC United States of America July 25, 2006

Dear Secretary

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

PLEASE ALSO CORRECT THE HEDGER DATA

Under the Commission's rules a hedge fund buying futures contracts is listed as a speculator and is subject to position limits. However, if the same hedge fund acts through an intermediary swap dealer, it can operate without position limits, and the position is categorized as a Commercial under the guise that the swap dealer is now a "bona fide hedger." If the Commission cannot see that this is the same speculative money, then I would prefer to see it listed under a separate category and reserve the hedger category for traditional hedgers.

I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Yours Sincerely

Gregory E Hart

P.O. Box 1630 Noosa Heads Queensland Australia. 4567

Send instant messages to your online friends http://au.messenger.yahoo.com

From: JECarmichael [Jim@JECarmichael.com]

Sent: Monday, July 24, 2006 7:36 PM

To: secretary Subject: COT reports

It is essential for fair and orderly markets that CFTC not make changes that hinder the continuation, continuity or promptness of the COT report. The purpose of the commodity markets includes creating liquidity and price discovery, and that requires the transparency timely COT reports provide.

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

Sincerely yours,
- James E Carmichael

From:

Wen.Leong@fluor.com

Sent:

Monday, July 24, 2006 7:56 PM

To:

secretary

Subject:

COT report

Dear Sir/Madam, Please do not delete the publishing of COT Report that was proposed earlier.

Sincerely, wen leong

The information transmitted is intended only for the person or entity to which it is addressed and may contain proprietary, business-confidential and/or privileged material. If you are not the intended recipient of this message you are hereby notified that any use, review, retransmission, dissemination, distribution, reproduction or any action taken in reliance upon this message is prohibited. If you received this in error, please contact the sender and delete the material from any computer. Any views expressed in this message are those of the individual sender and may not necessarily reflect the views of the company.

From: shelby@smokymountaincreations.net

Sent: Monday, July 24, 2006 7:52 PM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

From: Mark Palfalvi [pal3369@comcast.net]

Sent: Monday, July 24, 2006 7:47 PM

To: secretary

Subject: COT reports

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

Mark Palfalvi Active futures trader since 1998 Pal3369@comcast.net 510-304-4369

From: Mark Widuch [mwiduch@cox.net]

Sent: Monday, July 24, 2006 7:33 PM

To: secretary

Subject: COT Report

DEAR COT.

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

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Thank you for keeping our markets transparent with full disclosure to the public.

MARK WIDUCH

From: Bredenj@aol.com

Sent: Monday, July 24, 2006 7:53 PM

To: secretary

Subject: COT report

i am a small investor who uses the cot report for investment decisions. please continue the reports but make them more frequent.thank you,jim breden@aol.com

From: laddy01@bellsouth.net

Sent: Monday, July 24, 2006 7:58 PM

To: secretary Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

From: d lo [dlo76@msn.com]

Sent: Monday, July 24, 2006 8:05 PM

To: secretary Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

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Thank you for keeping our markets transparent with full disclosure to the public.

From:

Roberto Pavan [rpavan@novuscom.net] Monday, July 24, 2006 8:12 PM

Sent:

To:

secretary

Subject:

COT report

To whom it may concern,

In regards to the COT report, I am of the opinion that if changes must be made, more timely reporting of COT data is required, not less frequent reporting or the elimination of it altogether.

Regards, Roberto Pavan

From: Robert Cierlitsky [cjier560@ptd.net]

Sent: Monday, July 24, 2006 8:08 PM

To: secretary

Subject: COT REPORT

You must be bonkers to think noone uses the cot report. I was taught, and I do, first screen potential trades with the COT status. If you take this away, I am out of business. Is this what you want?

Bob Cierlitsky cjier560@ptd.net

From: Naplescarl@aol.com

Sent: Monday, July 24, 2006 8:25 PM

To: secretary

Subject: cot report

the cot report is very important for investors in commodities. Withholding this information from the investing public is just another attempt by the government to keep the investing public in the dark, a very frightful development indeed . Hopefully you will change your mind after the public input, we are entitled to this information , the public is entitled to this information.

thank you. sincerely,

carl j deisselberg

From: Don Hellkamp [donald.hellkamp@murraystate.edu]

Sent: Monday, July 24, 2006 8:19 PM

To: secretarySubject: COT Reports

These reports are too valuable not to be continued. We should also have access to the M3 again. This administration's policy of hiding information and/or distorting it is most disturbing. Don Hellkamp

From: deleurant [rdeleurant@ntl.sympatico.ca]

Sent: Monday, July 24, 2006 8:21 PM

To: secretary

Subject: COT report

To Whom It May Concern:

Please continue publishing the cot reports,

Many thanks, Ralph Deleurant

No virus found in this outgoing message.

Checked by AVG Free Edition.

Version: 7.1.394 / Virus Database: 268.10.4/396 - Release Date: 24/07/2006

COT reports Page 1 of 1

secretary

From: Weston Norton [WNorton@sdimediagroup.com]

Sent: Monday, July 24, 2006 8:44 PM

To: secretary

Subject: COT reports

To Whom It May Concern:

Please do not stop publishing the COT report. Nothing good can come of it. If any change should be made to this report it is that it should come out daily instead of weekly. Now is not the time to be taking information away from investors.

Thank you for your time.

Weston Norton

SDI Media Group | Creative Associate $\label{eq:condition} Office: +1\ 310.388.8841 \mid Main: +1\ 310.388.8800 \mid Fax: +1\ 310.388.8950 \\ westonn@sdimediagroup.com$

From: schoolnursela [schoolnursela@cox.net]

Sent: Monday, July 24, 2006 8:32 PM

To: secretary

Subject: Commitment of Traders Report

I was distressed to learn that you may discontinue the COT reports. As a small trader I rely heavily on these reports and have found them to be very valuable in the past. I also feel that they level the playing field, somewhat, with the professional traders so that I have a chance to successfully trade the markets. I hope you will not discontinue these reports.

Yours truly, Kenneth Gaus

From: Allan Waddell [allanwaddell@rogers.com]

Sent: Monday, July 24, 2006 8:51 PM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

From: Hoyer [hoyer5522@rogers.com]

Sent: Monday, July 24, 2006 8:43 PM

To: secretary

Subject: COT report

Don't stop the report.

Gary Hoyer

From: Henry Kogge [jerebud@webtv.net]

Sent: Monday, July 24, 2006 9:09 PM

To: secretary

Subject: Elimination of COT? NO!

As an investor, I rely on advisors to analyze data and recommend safe and profitable choices. Timely information on major moves by big investors is a critical part of that analysis. It gives my advisors (and consequently me and other small investors) the opportunity to avoid putting money into equities that insiders are dumping or manipulating.

I fail to understand how you can consider or subsequently justify eliminating or even reducing the reporting of such useful data.

Please continue to make COT information available and, if possible, with less than the current three-day lag.

Conservative investors like me do not make frequent trades. So it is especially important to base our decisions on sound and timely information. Withholding key information or delaying its release is not wise. Good investment choices enable me and others like me to reduce or to avoid altogether our dependency on government programs. Wise choices and profitable investments contribute to the economy rather than to the national deficit.

Please do not place unnecessary obstacles in the path of useful information. Say NO to the proposed changes in COT reporting.

Sincerely, Henry J. Kogge 542 Crestview Drive Vacaville, CA 95688-2034

From: Don Hellkamp [donald.hellkamp@murraystate.edu]

Sent: Monday, July 24, 2006 9:11 PM

To: secretarySubject: COT Reports

Keep them. Their invaluable to the public. Thank you. Don H

From: DONHOLDEN@aol.com

Sent: Monday, July 24, 2006 9:07 PM

To: secretary

Subject: COT REPORTS

Hello

What do I hear about stopping the COT?

We use it and need it. Please do not stop the COT report but upgrade it to come out more often.

Thanks

Don Holden

From: Direzione -IITuoBenessere.com- [partner@iltuobenessere.com]

Sent: Thursday, July 20, 2006 10:00 PM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

PLEASE ALSO CORRECT THE HEDGER DATA

Under the Commission's rules a hedge fund buying futures contracts is listed as a speculator and is subject to position limits. However, if the same hedge fund acts through an intermediary swap dealer, it can operate without position limits, and the position is categorized as a Commercial under the guise that the swap dealer is now a "bona fide hedger." If the Commission cannot see that this is the same speculative money, then I would prefer to see it listed under a separate category and reserve the hedger category for traditional hedgers.

I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

jj smith

From: Welles Wilder [wellesw@xtra.co.nz]

Sent: Monday, July 24, 2006 8:54 PM

To: secretary

Subject: COT reports

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

I have used the COT for years as one of my main indicators. This is akin to the Fed removing M3. . . to keep the public in the dark as to what is really happening in this world.

J. Welles Wilder, Jr.

From: Direzione -IITuoBenessere.com- [partner@iltuobenessere.com]

Sent: Monday, July 24, 2006 9:10 PM

To: secretary

Subject: COT reports

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

Houard Stan

From:

Aneita Lahr [sangum40@yahoo.com]

Sent:

Monday, July 24, 2006 9:47 PM

To: Subject: secretary COT Report

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Don Lahr 284 CR 3500 N Foosland, IL 61845

Friends are angels who lift us to our feet when our wings have trouble remembering how to fly.

Do You Yahoo!?

Tired of spam? Yahoo! Mail has the best spam protection around http://mail.yahoo.com

From: Gregory Lehman [gl717@pa.net]
Sent: Monday, July 24, 2006 9:48 PM

To: secretary
Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

From: Olearylw@aol.com

Sent: Monday, July 24, 2006 9:15 PM

To: secretary

Subject: COT report

The COT Report is a basic tool used by traders and investors alike. It should be maintained for their use. What honest purpose is accomplished by hiding one more piece of the market's picture?

Who benefits from all this hiding of information? Certainly not the American working man and woman. I must assume the hidden forces behind our markets and our government are the beneficiaries and the manipulators.

When we citizens are in the dark; only the few benefit at the expense of the many.

Sincerely,

Linda Smith, CPA Dallas, Texas

From: paulguyot@sbcglobal.net

Sent: Monday, July 24, 2006 9:25 PM

To: secretary
Subject: COT report

please keep publishing this report- it is important

From: Glenn Amdahl [gamdahl@autosci.com]

Sent: Monday, July 24, 2006 9:44 PM

To: secretary

Subject: COT report

Please keep publishing COT reports, and if possible, improve them by being more timely.

Glenn Amdahl Spokane, WA

From: EAdamy [eadamy@valornet.com]

Sent: Monday, July 24, 2006 9:49 PM

To: secretary

Subject: COT reports

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

Earl Adamy 227 Crown Ridge PO Box 366 Alto, NM 88312

From:

Bill Leuze [wleuze@comcast.net] Monday, July 24, 2006 11:17 PM

Sent:

To: Subject: secretary COT report

Please count my vote for keeping the COT report available to everybody as it is now.

Bill Leuze

From: Harry Jones [hjones@getx.com]

Sent: Thursday, July 20, 2006 8:44 PM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

From: John Lenchanko [hoaeae@hawaii.rr.com]

Sent: Monday, July 24, 2006 9:50 PM

To: secretary

Subject: COTreports

I have used and will use this report as a trading tool in the future. What is the reasoning for eliminating a helpful tool for small investors?

Thanks,

John Lenchanko

From: James Mason [jmason-lucas@cinci.rr.com]

Sent: Monday, July 24, 2006 10:33 PM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

James Mason 5948 todhunter rd middletown,oh 45044

From: David Wylie [david.wylie@telus.net]

Sent: Monday, July 24, 2006 10:56 PM

To: secretary

Subject: COT report

Please DO NOT cease the publication of the COT report.

Further restriction of macro economic data will undermine the integrity of this market environment. The removal of M3 from the public has and continues to have a visible effect as seen in the price of gold, the value of the US dollar and the technical integrity of the US Bond market.

We are a people that ask the world for transparency in their environments while we conjure up clever ways to remove ours. This is being recognised and delays economic consequence too briefly to accept a rolling snow ball concept.

The lack of trust here gets people talking and this may actually have the opposite effect of the intentions behind this consideration. This would leave large specs more tenuous than they are now. This trust is very easily spent, however, the acquisition of such is a generational concept from the large spec perspective as well. This historically means hastened devaluation.

We will not be the first to fight fire with gasoline. The result is not suffocation, but rather it's own weather system.

From: roalden@aol.com

Sent: Monday, July 24, 2006 11:05 PM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Sincerely, Robert Aldenberg

<u>Check out AOL.com today</u>. Breaking news, video search, pictures, email and IM. All on demand. Always Free.

From: Michael V Panzica [mpanzica@pacbell.net]

Sent: Monday, July 24, 2006 11:09 PM

To: secretary

Subject: COT report

I find it unacceptable to be contemplating the reduction of transparency in the commodities markets. I'd certainly like to hear the rationale. Instead, why don't you provide this important information daily? I find it hard to believe that this information isn't available on a near real-time basis.

Thank you,

Michael V Panzica 916-567-9544v 916-567-9546f

From: Rob Gardner [gardnerr@kc.rr.com]

Sent: Monday, July 24, 2006 11:22 PM

To: secretary

Subject: COT report

Please update the COT data more frequently. Do not eliminate reporting this vital information. Market transparency should be the goal of all governmental regulatory agencies. The COT report helps to inform the investing public. An informed citizenry is vital to a healthy democracy.

Rob Gardner

From:

P B [smiles45pb@yahoo.com]

Sent:

Monday, July 24, 2006 11:36 PM

To:

secretary

Subject: TRANSPARENCY PLEASE

Elimination of COT reports are 3rd world shenanigans!!!!!!!!

Yahoo! Messenger with Voice. Make PC-to-Phone Calls to the US (and 30+ countries) for 2¢/min or less.

From: Bob Rowlands [rrowlands@icerealty.com]

Sent: Monday, July 24, 2006 11:29 PM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Bob Rowlands

From: Katrina Duke [kattied@ozemail.com.au]

Sent: Monday, July 24, 2006 11:26 PM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Regards,

Katrina Duke

From: Di Tomasso Group [john@ditomassogroup.com]

Sent: Monday, July 24, 2006 11:52 PM

To: secretary

Subject: COT reports

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report.

John Di Tomasso

From: Bill Notaro [nonnobill@comcast.net]

Sent: Monday, July 24, 2006 11:31 PM

To: secretary

Subject: COT Reports

Ms Eileen Donovan:

The weekly COT reports have been a very useful information resource in supporting our efforts to understand the activity that occurs in the futures markets. We appreciate that the information has been made available to the public and would appreciate the continued availability of such information in the future.

Bill Notaro Cascade Capital Management LLC

From: Judith Beck [jamb1213@gmail.com]

Sent: Monday, July 24, 2006 11:59 PM

To: secretary

Subject: COT reports

Eileen Donovan, Acting Secretary Commodity Trading Futures Commission Three Lafayette Center 1155 21st Street, NW Washington, DC 20581

Email: secretary@cftc.gov

Subject: COT reports

As a trader, I am writing in response to your request for comments regarding the potential discontinuation of the COT reports. It concerns me greatly that the CFTC would consider discontinuing such a popular and valuable report. While it may be possible that the report may need modification, the number and size of exemptions granted by the Commission would seem to demand MORE transparency, not less. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. I feel that the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. In the absence of historical data, the report becomes nearly unintelligible and/or useless.

Market transparency is the antithesis of manipulative advantage, and the COT report makes US futures the most transparent of any exchange in the world. The commission must continue publishing the COT report. The commission has increased the threshold number of reportable traders needed to publish committments data from 4 to 20. The commission needs to balance this perceived need for privacy of individual trading concerns against the benefits of transparency. A market's susceptibility to manipulation is inversely related to the number of large trader participants. Therefore, continuing to publish the aggregate totals in the COT report is the antidote to insider manipulation. Also, users of the COT report have benefitted with each and every increase in reporting frequency. Less frequent partial reports create doubt, block transparency and help only the inside players.

Discontinuing the aggregate homogeneous positions will tilt the playing field in favor of large players who have the resources to aggregate this information from other sources. Insiders don't need to "guess" the identity or position totals. They can get actual names from SEC and other (less public) sources and deduce futures position sizes from equity reports and broker contacts.

Thank you for your consideration, Sincerely, Judith A. Beck

From: DB - trader [trader@beamerfamily.net]

Sent: Tuesday, July 25, 2006 12:15 AM

To: secretary

Subject: COT reports

Please DO NOT stop publishing the COT reports. The more information traders have, the more information the market has, the better.

David Beamer Clawson, Mich.

From:

Bruce McCloskey [mczilla@pacific.net]

Sent:

Tuesday, July 25, 2006 12:25 AM

To:

secretary

Subject:

COT Report

Attachments: "AVG certification"

The Commitments of Traders Report is necessary and vital information. If anything, it should be published more frequently not stopped.

I urge you to keep this Report available to the public.

Bruce McCloskey

From:

chet olson [idealist@pldi.net]

Sent:

Tuesday, July 25, 2006 12:39 AM

To: Subject:

secretary COT report

Gentlemen:

We need a more timely report of COT data, not it's elimination. If you were to eliminate this report it would appear that you are trying to hide something. What are you trying to hide?

respectfully, Chet Olson

From: Mark Herzfeld [mkhz@msn.com]

Sent: Tuesday, July 25, 2006 12:54 AM

To: secretary

Subject: COT reports

I am deeply appalled that the CFTC is even considering no longer publishing COT data. This information is quite useful to me as a "small spec" trader, and I cannot conceive of a good reason why this information should be denied to us. It's bad enough that the markets are stacked against the small trader at every turn, with the sharks working in the various commodity pits regularly getting away with bad (for the trader) fills, always skimming a bit more from a trade whenever they think they can get away with it (which is essentially always). But now we are to be deprived of one more tool we can actually use to some small advantage.

It certainly couldn't be because of "big money" interests, could it?

Sincerely,

Mark Herzfeld

From: OracleandElan@aol.com

Sent: Tuesday, July 25, 2006 12:54 AM

To: secretary

Subject: COT report

Please publish more timely reporting of COT data. Eliminating data is blocking information to the national citizenry and adding to the demise of free information flow, accountability to the public and fascist state status.

Ms. Oracle California

From: Stephen Hoedt [swhoedt@adelphia.net]

Sent: Tuesday, July 25, 2006 1:02 AM

To: secretary

Subject: COT report

Mr. Secretary -

I want you to know that the COT report is an indispensable tool in my trading and in no way do I want to see the CFTC discontinue publishing this valuable information. I use this information as a filter every day when considering which markets present the best opportunities for me, a small trader. This report is the only piece of data the Government puts out that helps the small trader to actually have an edge. Via the COT, we know the positioning of the two groups that drive the market. Why would taking away, or seriously altering the content of this data, ever seriously be considered? It makes absolutely no sense to me.

In fact, this information is so valuable to those of us in the marketplace each day and technology has come such a long way since the COT report came into existence that I would argue for more timely release of the data, for starters. In a perfect world, the COT would be run each and every day, so that we could see the positions changing at the close each night. I know that this is too much to ask for; however, it should give you a feel for just how important the COT report is. Please do not materially alter the content of the report or cease its publication. The U.S. financial markets would be much worse of if you did, and the playing field would become even more unlevel.

Sincerely, Stephen Hoedt PO Box 14967 Cleveland OH 44114 216-923-1260

From: Kim Cochrane [kimberly@gol.com]
Sent: Tuesday, July 25, 2006 1:19 AM

To: secretary Subject: COT report

Dear Madam or Sir:

I certainly hope the COT reports continue to be published. If they are eliminated this would (together with the recent elimination of daily price fluctuation limits on precious metals) appear to increase the ability of the financial elite to manipulate these markets.

Sincerely,

Kim Turner

From: | [honet-r@mx1.tiki.ne.jp] | Sent: | Tuesday, July 25, 2006 2:52 AM

To: secretary
Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

from hide ando (Japanese Trader.)

From:

itami@infoseek.jp

Sent:

Tuesday, July 25, 2006 3:23 AM

To:

secretary

Subject:

About COT Report suspention

Dear Sir,

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

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Thank you for keeping our markets transparent with full disclosure to the public.

Yours truly, K. Itami of Japan

From: Steve C. Humphries [schumphries@charter.net]

Sent: Tuesday, July 25, 2006 1:52 AM

To: secretary

Subject: COT Report

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Thank you for keeping our markets transparent with full disclosure to the public.

Steve C. Humphries

From: Peter Moon [peter@roystonfund.com]

Sent: Tuesday, July 25, 2006 1:11 AM

To: secretary

Subject: WAKE UP - how foolish you look!

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

From: David Bish [dbish@clearwire.net]

Sent: Tuesday, July 25, 2006 2:05 AM

To: secretary

Subject: COT Reports

Dear Secretary Donovan,

I am writing to provide comments with regard to the ongoing review of the Commitments of Traders ("COT") reports. I am a small Investment Advisor and each week I review the data in the COT reports. I have not found an alternative data source for this information - specifically what the commercial and other large traders are reporting with regard to a number of financial, metals, and petroleum based futures.

I would like to indicate a STRONG DESIRE to retain the COT reports in their current form and frequency.

Thank you.

David A. Bish, CFA 530-244-9465

From:

DUANE MANNING [bevduamanning@msn.com]

Sent:

Tuesday, July 25, 2006 1:09 AM

To:

secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

PLEASE ALSO CORRECT THE HEDGER DATA

Under the Commission's rules a hedge fund buying futures contracts is listed as a speculator and is subject to position limits. However, if the same hedge fund acts through an intermediary swap dealer, it can operate without position limits, and the position is categorized as a Commercial under the quise that the swap dealer is now a "bona fide hedger." If the Commission cannot see that this is the same speculative money, then I would prefer to see it listed under a separate category and reserve the hedger category for traditional hedgers.

I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Duane Manning bevduamanning@msn.com

From: Dan [unkeedan@yahoo.com]

Sent: Tuesday, July 25, 2006 2:27 AM

To: secretary

Subject: COT report

Dear Secretary:

Please don't stop publication of the COT reports because I read them with interest each week as they are published for gold and silver. I am a little investor and they are a very important source of information for me to see what the market in general is doing in terms of silver and gold futures and options activity. It is one of the few ways that the little guy like me can see what the big players are doing.

It is very important for me to see what types of positions the various firms (dealers, commercials, etc.) are taking. Again, please keep publishing the COT reports as you do now, on a weekly basis Actually I would like you to add a section to the report on shorting and selling. Please list the top ten sellers of futures and options so we can be sure that they are able to deliver their positions in case they're positions are called and they have to deliver the metals. That would help make your job easier to know that people know they are being watched and have the metals to deliver. I am always afraid that someone might want to sell without having the ability to deliver which would cause a major financial panic around the world if they couldn't deliver. I'm sure you are taking all the steps possible to make sure the CFTC is doing its job as futures/options watchdog.

It's a very useful tool for the common citizen investor like me to use, and I appreciate it's publishing very much.

Dan Martin.

Thank you for listening to my views.

Groups are talking. We're listening. Check out the handy changes to Yahoo! Groups.

From: Michael Baker [Michael.Baker@herschel.com]

Sent: Tuesday, July 25, 2006 3:29 AM

To: secretary

Subject: COT report

Hi there,

Please refrain from withdrawing the COT report. It is very helpful and is widely used.

Thanks and Regards, Michael Baker Investment Analyst, Australia



From:

ivans [siu@rndex.ru]

Sent:

Tuesday, July 25, 2006 3:45 AM

To:

secretary

Subject: COT Report

COTTO

Importance: High

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

From: Marlene Sheldon [marlenesheldon@optonline.net]

Sent: Tuesday, July 25, 2006 4:44 AM

To: secretary

Subject: COT report

We want more information, more frequently, not less.

Is the CFTC now part of the markets manipulation process?

M.B. Sheldon

From: Robert Huse [rdhuse@bellsouth.net]

Sent: Tuesday, July 25, 2006 4:58 AM

To: secretary

Subject: COT reports

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

It would seem that a discontinuance of the COT report would have a negative impact on the CFTC, who are charged with the integrity of the commodity system. It would suggest that they are embarassed by their continuing allowance of silver manipulation and want to shed any responsibility before the issue blows up in their faces.

Robert Huse

From: Leonard Sandler [leonard@sandler.au.com]

Sent: Tuesday, July 25, 2006 5:11 AM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Sincerely,

Leonard Sandler

11/43 Terrigal Drive Terrigal, NSW AUSTRALIA 2260

From: GHBRC@aol.com

Sent: Tuesday, July 25, 2006 4:59 AM

To: secretary **Subject**: COT report

We rely on it and suggest that it be issued in real time.

George Holbrook 161 Rametto Road Montecito, CA 93108 805-565-4913 805-695-0790 Fax 203-981-7460 Cell ghbrc@aol.com

From: J Habersberger [jhabers@optusnet.com.au]

Sent: Tuesday, July 25, 2006 5:26 AM

To: secretary

Subject: COT Report

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

From: Dick Robertson [rvrobertson@verizon.net]

Sent: Tuesday, July 25, 2006 6:02 AM

To: secretary COT Report

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From: J Habersberger [jhabers@optusnet.com.au]

Sent: Tuesday, July 25, 2006 5:52 AM

To: secretary

Subject: COT report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public

Yours sincerely

Jonathon Habersberger

From:

Bruce Cameron [bruce@clancameron.com.au]

Sent:

Tuesday, July 25, 2006 4:57 AM

To:

secretary

Subject: COT Reports

Subject: COT Reports

As an individual trader, I rely heavily on the COT report to assist me in making market decisions. In response to your request for comments about the COT report,

I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission

would seem to demand more transparency, not less. The Enron fiasco demonstrated the need for increased

transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying,

the Commitments' report

The Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

The COT report information cut-off is a Tuesday, but is released on Friday. It would be more useful if the data were released on the same day as the cut-off.

A problem that needs clarification is with the hedge fund: it can be categorized as a Commercial trader without position limits by using an intermediary swap dealer.

I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Bruce Cameron PERTH Western AUSTRALIA bruce@clancameron.com.au

From: warps@kuc.biglobe.ne.jp

Sent: Tuesday, July 25, 2006 5:44 AM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

seiichi hiranuma

From: Sent:

norm purzitsky [nmpy@sympatico.ca] Tuesday, July 25, 2006 5:58 AM

To:

Subject:

secretary **COT Reports**

You would be doing a GREAT DISSERVICE to the trading public , if for whatever reason you discontinued this the COT report.

From:

norm purzitsky [nmpy@sympatico.ca] Tuesday, July 25, 2006 6:00 AM

Sent: To:

Subject:

secretary COT Reports

You would be doing a GREAT DISSERVICE to the trading public, if you for whatever reason discontinued the COT report.

N. Purzitsky

From: Sent: Sam Longoria [sam@longoria.com] Tuesday, July 25, 2006 6:25 AM

To:

secretary

Subject:

Eileen A. Donovan: Re: Comments, COT Reports

Eileen A. Donovan, Acting Secretary CFTC

Dear Eileen A. Donovan,

In response to your request for comments about the COT report...

As a futures trader, I rely heavily on the Committments Of Traders report to make my market decisions. I am dismayed the CFTC would even consider discontinuing such a necessary and popular service.

Your own site shows close to 500,000 users last year. The COT report is the subject of 40+ University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would indicate a need for even more transparency.

The recent infamous Enron fiasco has also demonstrated the need for increased transparency, and this is still high in the minds of the American public. Any changes to the COT should not cause the report to be discontinued, suspended, or delayed.

I urge you to make sure the Commission takes precautions to implement report changes to maintain continuity with historical data. Without historical reference, the report is nearly impossible to understand.

Another suggestion: The COT report information cut-off is a Tuesday, but it is released on Friday. It would be even more useful if the data were released on the same day as the cut-off.

A problem you may not have considered: The hedge fund may be categorized as a Commercial trader without position limits, simply by using an intermediary swap dealer.

I urge you to continue publishing the COT reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent, with full disclosure to the public. That is the American way.

Thank you for your kind attention,

Sam Longoria Trader

From: aurel longin [aurellongin@yahoo.com]

Sent: Tuesday, July 25, 2006 6:24 AM

To: secretary

Subject: COT Reports

Dear Ms.Donovan,

My partner and I are planning to invest in US futures markets. Transparence and liquidity are main reasons for our investment. Transparence of CFTC COT reports are basic of our idea and part of our knowledge.

We think that COT repots and counter trend trading may only decrease market volatility because the most of small and large traders are trend followers. COT report can improve liquidity and investments in US markets in future.

We are seriously looking for not invest in US markets if you stop publishing COT reports.

I urge you to continue publishing COT reports.

Sincerely,

Aurel Longin

Talk is cheap. Use Yahoo! Messenger to make PC-to-Phone calls. Great rates starting at 1¢/min.

From: atsushi okuma [sfjjk118@yahoo.co.jp]

Sent: Tuesday, July 25, 2006 6:04 AM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Atsushi Okuma

From: john nissley [nissley@dejazzd.com]

Sent: Tuesday, July 25, 2006 6:32 AM

To: secretary

Subject: COT report

dear mr secretary

please do not do away with the commitments of traders report. this report should come out more often, not

thank you john nissley

bainbridge pa 17502

From: hanawa akihiro [ahanawa@msn.com]

Sent: Tuesday, July 25, 2006 6:05 AM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

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Thank you for keeping our markets transparent with full disclosure to the public.

Farm A,Inc. CEO Akihiro Hanawa 4-3-3-1510,Moniwadai,Taihaku-ku,Sendai-shi,Miyagi,982-0252,JAPAN

MSN \Box \$B%a%C%;%s%8%c!<\$N \Box \$B?7\$7\$\$ \Box (B Windows Live \Box \$B%a%C%;%s%8%c!<\$r\$*;n\$7\$/\$@\$5\$\$! # \Box (B

From: Sent: Futures, Moscow [futures@open.ru] Tuesday, July 25, 2006 7:40 AM

To: Subject: secretary COT reports

Dear Eileen Donovan,

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

Bets regards, Eugene Kuteev, MAN Financial IB, Moscow, Russia

From:

Brian Taylor [btinfo@richmondhk.com]

Sent:

Tuesday, July 25, 2006 6:50 AM

To:

secretary

Subject: COT Report

Dear Sir.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Kind regards

Brian Taylor

Associate Director

Richmond Asset Management Ltd

12th Floor

Henley Building

5 Queens Road

Kevin Nott [knott@iinet.net.au] From:

Tuesday, July 25, 2006 6:56 AM Sent:

To: secretary Subject: COT Report.

I find the COTs an invaluable tool and would like to continue to have access to it.

Regards Kevin Nott

From: Tropical Dayzz [tropicaldayzz@adelphia.net]

Sent: Tuesday, July 25, 2006 7:43 AM

To: secretary

Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

From:

Matt Obrien [FLOYDSHAN@HOTMAIL.COM]

Sent:

Tuesday, July 25, 2006 7:32 AM

To:

secretary

Cc:

floydshan@hotmail.com

Subject: COT REPORT

please keep report available, this information is vitale! sincerly , Matt

From: boris cukon [boris.cukon@pbinvest.be]

Sent: Tuesday, July 25, 2006 7:42 AM

To: secretary

Subject: COT reports

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

From:

haramaki hiroyuki [madai@bird.ocn.ne.jp]

Sent:

Tuesday, July 25, 2006 7:16 AM

To:

secretary

Subject: COT Report

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

From hiroyuki haramaki

From:

Amy Jones-Baskaran [amyjonesbaskaran@comcast.net]

Sent:

Tuesday, July 25, 2006 7:15 AM

To:

secretary

Subject: COT reports

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

From: Angelo Baskaran [baskaran@comcast.net]

Sent: Tuesday, July 25, 2006 7:18 AM

To: secretary

Subject: COT reports

As an individual trader, I rely heavily on the COT report to assist me in making market decisions. As a trader who uses these reports, I am dismayed by what appears to be a move away from transparency in the very nation where I thought such openness could be trusted most.

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I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping your markets transparent with full disclosure to the public.

With best wishes

Angelo Baskaran 3038 Military Road Arlington, VA 22207

From: edokko [edokko7717@yahoo.co.jp]
Sent: Tuesday, July 25, 2006 7:48 AM

To: secretary Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

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Kazuo Enomoto

From: E.J. Rowland [ejrowland1@comcast.net]

Sent: Tuesday, July 25, 2006 7:46 AM

To: secretary Subject: COT Report

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From: Al Luecke [aluecke@msn.com]

Sent: Tuesday, July 25, 2006 7:44 AM

To: secretary

Subject: COT Report

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From: Vincent Vandamme [VincentVandamme@skynet.be]

Sent: Tuesday, July 25, 2006 7:50 AM

To: secretary

Subject: COT reports

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

From:

Holly2000 [holly2000@yahoo.co.jp]

Sent:

Tuesday, July 25, 2006 7:48 AM

To:

secretary

Subject: COT Report

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Tsuyoshi Hori

Let's start Yahoo! Auction - Free Campaign Now!

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Sent: Tuesday, July 25, 2006 7:43 AM

To: secretary

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From: boris cukon [boris.cukon@pbinvest.be]

Sent: Tuesday, July 25, 2006 7:42 AM

To: secretary

Subject: COT reports

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From: Sent: Futures, Moscow [futures@open.ru] Tuesday, July 25, 2006 7:40 AM

To: Subject: secretary COT reports

Dear Eileen Donovan,

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report.

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Bets regards, Eugene Kuteev, MAN Financial IB, Moscow, Russia

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With best wishes

Angelo Baskaran 3038 Military Road Arlington, VA 22207

From:

haramaki hiroyuki [madai@bird.ocn.ne.jp]

Sent:

Tuesday, July 25, 2006 7:16 AM

To:

secretary

Subject: COT Report

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From hiroyuki haramaki

From: Amy Jones-Baskaran [amyjonesbaskaran@comcast.net]

Sent: Tuesday, July 25, 2006 7:15 AM

To: secretary **Subject**: COT reports

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From: Matt Obrien [FLOYDSHAN@HOTMAIL.COM]

Sent: Tuesday, July 25, 2006 7:32 AM

To: secretary

Cc: floydshan@hotmail.com

Subject: COT REPORT

please keep report available, this information is vitale! sincerly , Matt

From: Tajiri Wataru [popnpoll.wataru@nifty.com]

Sent: Tuesday, July 25, 2006 8:08 AM

To: secretary Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

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From: WATARU TAJIRI

mail: popnpoll.wataru@nifty.com

From: Robert Spengler [robev@cox.net]

Sent: Tuesday, July 25, 2006 9:22 AM

To: secretary

Subject: COT reports

The public's opinion of government is verey low and getting lower every day. You people are lying and doing everything possible to mislead the sheep.. CPI is one exam[ple. Food and gasaoline are not included.

The Fed drops the M3.

Now you wanto to eliminate the COT.

I could go on and on. Our Constitution was written by unselfish men. Many of whom gave their lives for us. Most of our socialism is based on the 5 words "to promote the general welfare".

I know you are just one person, but start telling us the truth.

Sincerely, Robert H. Spengler

From: DMO Mail Box

Sent: Tuesday, July 25, 2006 9:17 AM

To: secretary **Subject:** FW: COT.

From: Merrill, Don [mailto:dmerrill@torrnet.com]

Sent: Monday, July 24, 2006 2:58 PM

To: DMO Mail Box **Subject:** COT.

Dear sirs,

I've read a number of stories that indicate the CFTC is terminating the issuance of the Commitment of Traders report. I hope that isn't true as I use the COT as an important tool in my trading. I (and no doubt many thousands of other small traders) would very much appreciate the continuance of release of the report.

If I'm complaining to the wrong e-mail, please let me know.

Thanks, Don Merrill

eredei Magara

From: Gowri Goli [ggoli@mediacomcc.com]

Sent: Tuesday, July 25, 2006 9:18 AM

To: secretary

Subject: COT report

Dear Sir,

Please do not stop publishing the COT Report.

With Regards.

Gowri Goli

From: J Futures [jmm.futures@googlemail.com]

Sent: Tuesday, July 25, 2006 9:19 AM

To: secretary

Subject: COT Report

Dear Ms Donovon

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

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Yours sincerely,

Jonathan Miller

From: I Andre Brown [iabrown49@comcast.net]

Sent: Tuesday, July 25, 2006 9:35 AM

To: secretary

Subject: COT Report

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I André Brown

From:

Toby Hansen [Toby.Hansen@Vishay.com]

Sent:

Tuesday, July 25, 2006 9:22 AM

To:

secretary

Subject:

COT report - Keep COT

Good Evening,

I would like to express my displeasure of hearing yet another piece of data is about to be eliminated. Large trading houses will have access to COT data due to their intimate relationship with futures exchanges. Myself being a "small spec", I feel the elimination of the COT report will further place me at a trading disadvantage.

I respectfully request that the COT report not be eliminated. I would also request to ENHANCE the COT report by publishing it daily like the Japanese do on TOCOM. More openness will result in fewer occasions of fraud being committed by large market participants.

Thank You,

Toby Hansen Sr. Product Engineer Vishay Dale Electronics 1505 East Highway 50 Yankton, SD 57078

ph: (605) 668-4126 fax: (605) 668-4247

From: Bruce Kitchen [waterman7272@yahoo.ca]

Sent: Tuesday, July 25, 2006 9:44 AM

To: secretary
Subject: COT Reports

As an investor in commodities I will have reduced opportunities to do well if these reports are cancelled so that my advisors can't send me good guidance on possible trades to make.

At the risk of sounding political I wish to mention that this seems like another example of the end of your nation's proud heritage of being the "land of the free". If your government is beginning to cater to the rich alone, with less and less opportunity allowed for the poorer folks to improve their lot then the world is losing one of the last few lights of freedom. Your war in Iraq is to liberate those people from a tyrant government which cared nothing for the small people.

You seem to be about to apply the same principles as Sadam inside the USA.

Please reconsider!

Bruce Kitchen

Do You Yahoo!?

Tired of spam? Yahoo! Mail has the best spam protection around http://mail.yahoo.com

From: Harland Hendrickson [harland@hrhnet.com]

Sent: Monday, July 24, 2006 7:47 PM

To: secretary Subject: COT Reports

Ηi,

RE: COT Reports: I'm very concerned that the CFTC is considering the possibility of discontinuing the COT Reports. This report is very useful and keeps investors informed about which class of trades is long or short and how much. Please keep these reports coming every week, if you don't you will really be hurting the ordinary investor as this is very valuable information and is available to everyone.

Please keep the COT Reports coming out every week.

Thanks,

Harland Hendrickson, PhD

From: Sent: olympicgames@fastmail.fm Tuesday, July 25, 2006 7:05 AM

To: Subject: secretary COT Report

Dear Secretary,

I would like to voice my concern since the CFTC has indicated that it might stop publishing or reducing the frequency of COT Reports. This disadvantages smaller investors and is does not benefit a free market economy.

Why has the CFTC decided to do this? How does this benefit smaller investors like me?

I believe that rumours of a default in silver may be behind this decision.

Yours faithfully, Mike Pagomenos 2635 SW 35th Pl #1801 Gainesville Florida 32608 USA

From: Robert B. Lang [rlang@langasset.com]

Sent: Tuesday, July 25, 2006 8:54 AM

To: secretarySubject: COT Reports

I find them extremely useful, and strongly urge you to continue reporting the numbers. We have already had the M3 numbers eliminated. Why is the investment community being deprived of the information we need to function?

Robert B. Lang, CFA Lang Asset Management 1080 One Premier Plaza 5605 Glenridge Dr. Atlanta, GA 30342 Phone (404) 256-4100 Toll Free (800) 732-4171

From: Barry Pottruff [Barry.Pottruff@cmworks.com]

Sent: Tuesday, July 25, 2006 8:10 AM

To: secretary

Subject: COT report

The COT report is a vital tool for the free market trader. I use it everyday when considering trades. It is about the only piece of data the Government puts out that I actually think is useful. So when I found out this information might be taken away happen I was very disappointed, but unfortunately not surprised at all. I find the growing propensity of the US government to walk all over freedom of information appalling.

From: Bill Williams [willyww@sbcglobal.net]
Sent: Monday, July 24, 2006 11:57 PM

To: secretary

Subject: COT Reports

I must strongly urge that you NOT stop issuing the Commitment of Traders report. I know of no rational reason why the flow of this information should be discontinued. I am an individual trader who relies on publicly available information to help me survive in a very tough business. Any diminution of the information at my disposal does a grave disservice to me and other traders.

Thank you for your consideration.

Bill Williams

From: Kiyomi Takayama [k.takayama@btconnect.com]

Sent: Tuesday, July 25, 2006 9:49 AM

To: secretary

Subject: COT Report

Dear Sir/ Madam,

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

PLEASE ALSO CORRECT THE HEDGER DATA

Under the Commission's rules a hedge fund buying futures contracts is listed as a speculator and is subject to position limits. However, if the same hedge fund acts through an intermediary swap dealer, it can operate without position limits, and the position is categorized as a Commercial under the guise that the swap dealer is now a 'bona fide hedger.' If the Commission cannot see that this is the same speculative money, than I would prefer to see it listed under a separate category and reserve the hedger category for traditional hedgers.

I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Sincerely yours,

Kiyomi Takayama 2 Steele Road, London W4 5AF U.K.

gerry [northernaquarius@shaw.ca] From: Sent:

Monday, July 24, 2006 1:37 PM

To: secretary Subject: COT report

It is my opinion that the us govt is cooking the books, as desperatly as they can, to counter their totally screwed up economy. I am decidedly for retaining the cot reports and even increasing the frequency of their

issuance.......... G.A. Rudolph....northernaquarius@shaw.ca

From: Sent:

G. Leisey [leisey@gmail.com] Monday, July 24, 2006 7:17 PM

To:

secretary

Subject:

COT report

You have already gotten rid of M3, one of the other most important pieces of data that we use as traders and investors (both individual and institutions).

Do I still live in America? Why must we be kept in the dark? So you can make a bigger mess without us knowing, I suspect - I hate being that cynical, but it sure feels that way.

Maybe you should take my Bloomberg away and my Treasury quotes, turn off the lights and have me GUESS what to pay?

From: TONY BOND [tonybond@breathe.com]

Sent: Monday, July 24, 2006 11:51 AM

To: secretary

Subject: COT REPORTS

Dear Sir,

I find the COT Reports very useful in their present form. If it was possible to give more information on positions and the groups holding them it would be helpful.

However I think the crucial thing is that they must be maintained in their present, or a better format. Any suggestion of stopping the reports would be greeted very badly and would be taken as the government wanting to reduce the amount of available information.

Kind Regards,

TONY BOND

From: Wayne Siegel [wonderwayne@earthlink.net]

Sent: Monday, July 24, 2006 12:10 PM

To: secretary

Subject: COT report

Please continue reporting traders committments. The data is vital for investors.

Wayne Siegel wonderwayne@earthlink.net EarthLink Revolves Around You.

From:

jeet.singh@rmf.ch

Sent:

Monday, July 24, 2006 8:51 AM

To: Subject: secretary COT report

Jeet Singh

Any information in this communication is confidential and may be privileged or otherwise protected from disclosure without our consent. If you are not the intended recipient, you are not authorised to and must not disclose, copy, distribute, or retain this message or any part of it. You are requested to please telephone or email the sender and delete this message and any attachment from your system.

Due to the electronic nature of e-mail, there is a risk that the information contained in this message has been modified. Consequently we can accept no responsibility or liability as to the completeness or accuracy of the information.

A-03-03-E

From: Borowsky, Kevin [kborowsky@nettoolworks.com]

Sent: Monday, July 24, 2006 11:17 AM

To: secretary

Subject: COT REPORTS

As a small investor I wish to continue receiving the COT reports because it provides a basis for my investments based on large commercial positions and tendencies.

While not a litmus test, it helps me determine future market sentiment and thus market direction. It is information I feel is useful in developing an overall plan, and not providing this information will reduce transparency.

Thanks Kevin Borowsky

From: Gerry Desorcy [gdesorcy05@eastlink.ca]

Sent: Monday, July 24, 2006 8:10 AM

To: secretary

Subject: COT report

The COT report is a vital tool for the free market trader. I use it everyday when considering trades. It is about the only piece of data the Government puts out that I actually think is useful. By hiding key market info like the COT report and M3, the marketplace is no longer level, and free market integrity is deeply in question. What would be the purpose for not publishing this information? I believe that this report should not be eliminated but rather enhanced. In today's world one should be able to put out such data more frequently. Enhance not eliminate.

From: John Kaye [johnkaye20772@yahoo.com]

Sent: Monday, July 24, 2006 9:31 AM

To: secretary

Subject: COT report

Dear Sir,

I would like to the COT report to continually be published as in the past. I use the report to make decisions in my investment. Please help me out in this matter. If you have any questions you can reach me at E-mail address or telephone number 301-952-0606.

Regards,

John Kuczynski 3122 Old Largo Rd. Upper Marlboro, MD. 20772

From: LELAND POWELL [leland.powell@earthlink.net]

Sent: Monday, July 24, 2006 9:25 AM

To: secretary

Subject: cot report

please do not stop publishing the COT report. It is VERY important to traders. The COT report is the only report that tells us where the commercials are putting their money. Personally, the COT report is the first report I look at when looking for markets to trade. Without this report there will be nothing out there to let us know where the commercials are.

LELAND POWELL leland.powell@earthlink.net EarthLink Revolves Around You.

From: David [4dsmit132@san.rr.com]

Sent: Monday, July 24, 2006 2:42 AM

To: secretary

Subject: COT reports

"The COT report is a vital tool for the free market trader... the growing propensity of the U.S. government to walk all over freedom of information (is) appalling..."

"By hiding key market info like the COT report, the marketplace is no longer level and free market integrity is deeply in question..."

"What could be the purpose for not publishing this information?" The possible answer is ominous to the trader and our "free" trading system at large. Trust and confidence in our government - already low, is dangerously heading in a further negative direction with this kind of arrogant, greedy, and possibly unscrupulous decision making.

Have "insiders" completely taken over our "free" market system? Us <u>non-insiders</u> need some help here!!

Please continue publishing the COT reports (in the most open and accessible means) and maintain some form of integrity in our "free information" system.

Sincerely,

David Smith

From: THamil6339@aol.com

Sent: Monday, July 24, 2006 6:59 AM

To: secretary

Subject: COT REPORT

As an individual trader, I rely heavily on the COT report to assist me in making market decisions. In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less.

THANK YOU FOR READING,

TED HAMILTON

From:

Mark Harris [mark@markharrisphoto.com]

Sent:

Sunday, July 23, 2006 12:53 AM

To:

secretary

COT reports Subject:

Do NOT take away the COT report. M3 has already been eliminated and now you are trying to curb our (the public's) access to the information contained in the COT report by not publishing it? Do not cease publication of this report.

Mark Harris

Mark Harris Photography

http://www.markharrisphoto.com

DONALD E GRAHN [dgrahn@sbcglobal.net] From:

Sunday, July 23, 2006 4:31 PM Sent:

secretary To: Subject: COT

Let's not eliminate the COT.It's informative to the public. Donald Grahn

From: spersson@orionllc.com]

Sent: Sunday, July 23, 2006 8:24 PM

To: secretary

Subject: COT report

Dear oh dear cftc.

The COT report is one of the, if not THE, most important and reliable report on price action by those having the most knowledge of the markets related to a commodity, financial instrument, or a segment of the equity market. It is a way of communicating the sentiment to all participants in a specific market. As such, the COT should be the last to go (if any) among the various reports communicating market action to industry, investors, and traders.

In conclusion; The COT must remain a key report.

Sincerely, Stig Persson

From: JOHN WILLING [jrwilling@sbcglobal.net]

Sent: Sunday, July 23, 2006 9:06 PM

To: secretary

Subject: COT report

Hello,

I just read today that the COT report is in danger of being nixed. Please reconsider this action!! We live in times where more information is needed for investors, not less! Please do not stop the stream of information, as we have always lived in a free country, not one where people are left in the dark.

Thanks!
John Willing

From: eyebawls [eyebawls@bellsouth.net]

Sent: Sunday, July 23, 2006 9:05 PM

To: secretary

Subject: COT reports

Do not take away our COT reports!!!! Bob McCullen MD eyebawls@bellsouth.net Belmont, NC 28012

From: JPM [jminderlein@comcast.net]
Sent: Sunday, July 23, 2006 7:12 PM

To: secretary

Subject: COT Reports!

Keep em public!!!!! You seem to forget who you actually work for...it's our data and we want it free!

Sent: Sunday, July 23, 2006 8:28 PM

To: secretary

Subject: Keep Publishing the COT Report

Dear Sir,

In the interest of at least maintaining the appearance of a transparent market, I implore you to continue publishing the COT report, without change. It seems odd that the publication of M3 was terminated at the precise moment that the printing of money reached shockingly high levels, compared to historical levels. Now investors might lose access to the COT. It appears that some "higher interest" is choking the access of small investors to the exact kinds of data they need to make the most informed decisions possible.

The move to terminate publication of the COT certainly has the feel of working against the public interest and in the interest of more parochial parties.

Respectfully Yours,

Steven R. Green, PhD 211 Burgundy Lane Newtown, PA 18940

From: beegee5428@earthlink.net

Sent: Sunday, July 23, 2006 11:16 PM

To: secretary

Subject: COT report.please continue this report. People like information!!!!!

beegee5428@earthlink.net EarthLink Revolves Around You.

From: Donfoster@aol.com

Sent: Sunday, July 23, 2006 3:45 PM

To: secretary

Subject: Please don't take away the COT report.---Don Foster

From: sonnyhill60@aol.com

Sent: Sunday, July 23, 2006 3:23 PM

To: secretary

Subject: COT reports. DO NOT STOP PRINTING THIS INFO FOR PUBLIC USE

From: cgee2006 [wpoaq@yahoo.com]
Sent: cgee2006 [wpoaq@yahoo.com]
Sunday, July 23, 2006 1:02 AM

To: secretary Subject: COT report

I am a futures trader. Please, Don't mess with the reports. If it's gone - I'm gone too forever.

Thankyou. Best Regards.

Sent by ePrompter, the premier email notification software. Free download at http://www.ePrompter.com.

Do You Yahoo!?

Tired of spam? Yahoo! Mail has the best spam protection around http://mail.yahoo.com

From: WOLFGANG KIRCHDORFER [kirkwolf@msn.com]

Sent: Sunday, July 23, 2006 5:09 PM

To: secretary

Subject: Keep the COT report available. Thanks!

From: sonnyhill60@aol.com

Sent: Sunday, July 23, 2006 3:22 PM

To: secretary

Subject: COT!!!!!!!!!!!! DO NOT SOTOP PRINTING THIS INFO FOR PUBLIC USE.

From: Sent: Rich Rabkin [rcr@well.com] Sunday, July 23, 2006 2:47 PM

To: Subject: secretary COT report

Dear Sir/Madam,

Removal of the COT report will further undermine confidence in the integrity of US financial markets. We need more visibility not less. COT data should be updated daily-for all investors. As painful as that may be for certain parties, it is the only way to keep confidence in the US futures markets intact and keep the global futures market liquidity centered "here" in the U.S., where is is critically needed.

Kind regards,

Richard Rabkin

From: Dave Hedges [dhedges@wildblue.net]
Sent: Saturday, July 22, 2006 5:48 PM

To: secretary Subject: COT report

Wouldn't it be easier not to publish any reports and keep the public totally in the dark about the financial position of this manipulated market, especially SILVER. I'm interested to know what the next report after M-3 and the COT you are going to do away with. Isn't the idea here began to remove as much knowledge from the public as possible.

Dave Hedges Ft Davis Texas

From: Ted Podbielski [protrading@wilkes.net]
Sent: Saturday, July 22, 2006 3:39 PM

To: secretary Subject: COT report

The COT report is very important in making wise investment decisions. The availability of information has mushroomed since the advent of the internet. But there is some very critical information that can only be provided by the government. The COT report falls into that category.

It seems a step backwards to consider eliminating this. It would be a great disservice to the public and professional investor take away such an essential tool.

Regards, Ted Podbielski ProTrading 212 German Farm Rd., Boomer, NC, 28606

From: lee shorter [lee_shorter@blueyonder.co.uk]

Sent: Sunday, July 23, 2006 2:17 PM

To: secretary

Subject: My comments regarding the proposed elimination of the COT report

Dear Sir/Madam

I have just recently understood that there is a proposal to cease issuing the COT report which I find very strange, correct me if I'm wrong but it is in the interest for all parties to operate in a free market fashion. By eliminating this information just further stacks the odds well in favour of the house and not the trader, do not be surprised if all these traders take their capital and go play on a level playing field. The data that is revealed in the COT report is only updated once a week, this is the year 2006! The age of instant information/communication but the COT data can only be reported once a week, which I find very odd! This data should be disclosed at the close of the current business day for all to see, not once a week and certainly not discarded which has been proposed!

I feel very strongly about the above views and will be very interested to hear your reply.

Yours sincerely,

Lee Shorter

COT report Page 1 of 1

secretary

From: Trigg Adams [trigg@tryggr.com]

Sent: Saturday, July 22, 2006 11:58 PM

To: secretary

Subject: COT report

Folks:

The COT reports are a vital tool for investors, even though they are not as real-time as they could and should be. Eliminating them moves vital data necessary for informed investing into the shadows, making possible an even more un-level playing field, which is already tilted in favor of those wishing to enrich themselves at the expense of the uninformed.

Secondly, it is eroding confidence in anything the government says and does, and will therefore further weaken the support this and future administrations. The only result of that is eventual chaos and economic collapse.

I urge you to not only not to stop publishing these reports, but to increase their timeliness and frequency. That is, if any Republican ever wants a vote from me again.

J. Trigg Adams

From: lisa simandle [lsimandle@sbcglobal.net]

Sent: Saturday, July 22, 2006 3:46 PM

To: secretary

Subject: COT Report

As an American taxpayer and investor I'm requesting that you continue to put out the COT report weekly instead of monthly. The government no longer reports on M3 money supply which is disappointing. It is only fair that investors have access to information to keep markets free and worth investing in.

Sincerely,

Lisa Simandle 4400 Greenway Road South Euclid, OH 44121

From:

pifin@cox.net

Sent:

Saturday, July 22, 2006 2:52 PM

To:

secretary

Subject:

COT Report

I urgently request that the subject not be discontinued!!

John Halter 10300 Eagle Vale Av Las Vegas, NV 89134

mail2web - Check your email from the web at http://mail2web.com/ .

From:

Mark Harris [mark@markharrisphoto.com]

Sent:

Sunday, July 23, 2006 12:56 AM

To:

secretary

Subject:

COT reports

Do NOT take away the COT report. M3 has already been eliminated and now you are considering curbing our (the public's) access to the information contained in the COT report by not publishing it? Do not cease publication of this report. In fact, I would argue that in this digital age, we should be getting the information quicker than the typical 3 day wait. How about updating it daily?

Thank you.

Mark Harris

Mark Harris Photography http://www.markharrisphoto.com

From: ken spisso [noci77@hotmail.com]

Sent: Saturday, July 22, 2006 12:43 PM

To: secretary

Subject: COT report

Dear Sir:

I am a small investor in the silver and gold market. My buy and sell decisions are influenced by the weekly COT report which is benificial to my portfolio. Without the COT report I would not be making informed decisions and large investment houses would have an unfair advantage. Please do not discontinue reporting this important information.

Thank you.

Ken Spisso

Right-click here to download pictures. To help protect your privacy, Outlook prevented automatic download of this picture from the Inter Upgrade Your Email - Click here!

From: denny franks [dennyfranks@yahoo.com]

Sent: Saturday, July 22, 2006 10:34 AM

To: secretary

Subject: COT Reports

Hello,

Please do not discontinue the COT reports as I find the information very useful for making some of my financial decisions, as well as enabling me to better understand the markets. Thank you for your consideration.

DF

See the all-new, redesigned Yahoo.com. Check it out.

From: RC [tectradr@wi.rr.com]

Sent: Saturday, July 22, 2006 1:54 PM

To: secretarySubject: COT Reports

Dear Sir or Madam:

I recently heard that the COT report was going to be removed from the market, and no longer made available.

I would like to first ask WHY? This is a valuable tool that MANY traders (myself included), utilize for helping with determining a market direction.

I urgently ask that this report, continues to be provided as it is now.

Thank you, Rob Cook

From: Sent: Richard Sirk [besirk@hughes.net] Saturday, July 22, 2006 12:41 PM

To: Subject: secretary COT REPORT

I am Richard P. Sirk, a commodities speculator who relies heavily on the *_commitment of traders report_*. The data furnished by this report gives me tremendous insight as to the bias of the various players in the commodities market. I can't imagine trading the markets without this report to make my decisions on buying or selling the various markets. The report should definitely be continued and in my opinion be modified in some areas. I would like to receive the report on tuesday instead of friday and a more precise report of the hedge funds position in the market.

Thank you very much for keeping the public informed through this report and I feel that you should continue doing so.

From: Ron Denz [rondenz@comcast.net]
Sent: Saturday, July 22, 2006 9:50 AM

To: secretary

Subject: COT report

Sir or Madam:

Please act to improve accessibility to the Commitment of Traders data.

Please do not restrict access to this data.

Transparency is important to a free market system not only for technical trading purposes but, more importantly, for the perception that indeed our markets are in fact open to all on an equal basis.

Consider the disgust the public feels with respect to the suppression of M 3 data and how a like suppression of COT data would be viewed.

Ronald F. Denz

From: Thomas Cunha [tcunha13@verizon.net]

Sent: Saturday, July 22, 2006 7:18 AM

To: secretary

Subject: COT report

Please continue publishing the COT (Commitment of Traders) report. This report contains useful information and should not be kept in the dark. Discontinuing to publish the M-3 money supply was a crime so please do not continue down that path of hiding more important information from the public.

Thank You in Advance,

Tom Cunha

From:

Günther Hellhammer [dr.gunther@web.de]

Sent:

Friday, July 21, 2006 4:32 PM

To:

secretary

Subject:

COT reports

Dear Sir,

the Government of the United States claims to favor free markets and fairness. A part of fairness is making the same information available for everyone. That means timely reporting of COT data.

By reporting those data everyone can act upon the information therein. Not reporting makes insider trading easier and reduces market transparency. So please report the COT data daily to ensure fair markets.

Best regards,

Gunter

Erweitern Sie FreeMail zu einem noch leistungsstärkeren E-Mail-Postfach! Mehr Infos unter http://freemail.web.de/home/landingpad/?mc=021131

From: jahurray@hawaiiantel.net
Sent: Friday, July 21, 2006 4:40 PM

To: secretary Subject: COT report

I am one of the 'little guys' who needs all the information I can get rather than have my information limited. The 'big guys' will still know this information you wish to restrict, so this will only give them on a greater advantage than they already have! In fact this information should be released on a daily basis, not just once a week with a three day delay! This is yet another example of the government bowing the the big money interests!

You are the government for All of the people, not just the 'big guys!'

Arthur S. Miller

From: Sent:

Roger P Scott [rpsa2@juno.com] Friday, July 21, 2006 5:22 PM

To: Subject:

secretary COT Report

Gentlemen,

Please refrain from reducing the frequency of subject report, because it is of significant value to the investing public. It is bad enough that M3 is no longer available. One would think that with the quantum improvements in information collection and dissemination technology, that more and faster information would be forthcoming, rather than the reverse. Thank you for your consideration.

Concerned investor,

Roger P. Scott

From: Michael O'Donnan [lifeboatman@gmail.com]

Sent: Friday, July 21, 2006 5:15 PM

To: secretary

Subject: COT Report

Sir

It has come to my attention that you are considering a change to the reporting requirements and the publishing of data for COTs.

It is my view that any change to these matters can only be detrimental. Traders and observers of all stripes need as much information as possible. They need it to be open, and they need continuity in the types of information. If, by chance, you have some new ideas, then add these to existing reports. Then their efficacy will be tested and their utility proved in the fullness of time.

Yours etc - Michael O'Donnan

Sent:

From: Gupta Gogula [gginvletter@gmail.com]

Friday, July 21, 2006 8:18 PM

To: secretary

Subject: COT Report

Sir,

I have heard that you plan to stop publishing the Commitment of Traders Report from August 20th. COT is an essential part of my trading strategy and I rely on it heavily and has helped in my trading decisions. Please consider continuing to publish the data regularly. Discontinuing is a dis-service to your customers. I am sure many more traders will be upset with your decision.

Regards, Gupta.

From: Rick Pinkowski [rickpink@mindspring.com]

Sent: Friday, July 21, 2006 3:40 PM

To: secretary

Subject: COT report

Dear Sir/Madam;

I am very dismayed to hear about the proposal to eliminate COT information from the public realm. It would seem that with the state of tecnology today, supplying such information would be as easy as ever to compile. To prohibit the dissemination of such information only leads the public to suspect further control/manipulation of the market by large/governmental entities. This is an elementary deduction and to assume otherwise is either naive or disingenuous.

Sincerely, Rick Pinkowski

From: Randall Semrau [rsemrau@shaw.ca]

Sent: Friday, July 21, 2006 7:05 PM

To: secretary

Subject: COT REPORTS

To whom it may concern

As a commodities trader, I am extremely concerned about the imminent withdrawl of timely data (the COT report), entirely relevent to my investment activities.

The COT report needs to continue to be issued at the same intervals, with no interruption. This is vital to the small investor, and any others who do not have affordable access to other sources of comparible information.

Randall Semrau Blaine, Washington

From: Bryan Wilder [kanpaktx@sbcglobal.net]

Sent: Saturday, July 22, 2006 12:08 AM

To: secretary

Subject: COT Report

I will lose what little faith I have left in free markets should you decide to discontinue the COT reports. You mind as well turn the country over to the mafia. Shameless is the only word that can describe the move.

I will pull all my money out of the market and play somewhere else. Communist China is a more level playing field.

From: Runnels, Mike [mike.runnels@agedwards.com]

Sent: Friday, July 21, 2006 1:55 PM

To: secretarySubject: COT report

Keep it. PERIOD

A.G. Edwards & Sons' outgoing and incoming e-mails are electronically archived and subject to review and/or disclosure to someone other than the recipient. We cannot accept orders for transactions or other similar instructions through e-mail. We cannot ensure the security of information e-mailed over the Internet, so you should be careful when transmitting confidential information such as account numbers and security holdings.

7/25/2006

From: Kirk Kavanagh [kirk@deerparkrv.com]

Sent: Friday, July 21, 2006 12:54 PM

To: secretary

Subject: COT Reports

The COT reports offer valuable market information and should be made available on a more timely basis than once a week.

Best Regards, Kirk Kavanagh kirk@deerparkrv.com 307-684-5722

From: Stephanie [deafdrummer@deafdrummer.org]

Sent: Friday, July 21, 2006 3:56 PM

To: secretary Subject: COT report

Please do NOT cease publishing the COT reports. This is what investors and traders use. Do NOT keep us in the dark like you have already tried to with the M3 numbers via the Federal Reserve System.

Stephanie Ellison www.deafdrummer.org

The real meaning of enlightenment is to gaze with undimmed eyes on all darkness - Nikos Kazantzakis 1883-1957, Greek Writer

From: Sent: docjay304@adelphia.net Friday, July 21, 2006 12:23 PM

To: Subject: secretary COT report

Dear Sir/Madam

I am writing to voice my opinion regarding the proposed discontinuation of COT reports. As a participant in the futures market I can say without a doubt that the discontinuation of the COT report would make me less active in these markets and I believe would make many other participants less active as well. Liquidity would be greatly decreased as traders would have less confidence in less transparent markets and the process of price discovery would be greatly impaired. In this era of free and open markets we should strive for greater transparency, not less transparency. Please continue to publish the COT report.

Sincerely

Jason

Collins

From: Bruno Doorman [brunothedoorman@yahoo.com]

Sent: Friday, July 21, 2006 12:14 PM

To: secretary Subject: COT Reports

I am appalled at your attempt to remove vital information from the public.

If anything the COT report should be reported with no less than a 24 hour lag...unlike the 4 day lag one a week report that you have now.

I strongly urge you to consider revamping this report so that it is more timely AND more frequent.

I shall write my lawmakers and the Presidents office to voice this same position.

Sincerely,

Robert Runnels, Belton, Mo.

From: D.P. [dpar123@cox.net]

Sent: Friday, July 21, 2006 12:19 PM

To: secretary

Subject: COT report

Please do NOT discontinue.

Regards

From: C.Jelinek-Francis [542212466@iol.cz]

Sent: Friday, July 21, 2006 11:19 AM

To: secretary

Subject: COT report

Level playing field? Don't make me laugh.

Elimination of the COT will simply be circumstantial proof that the "house" is more dishonest than previously thought.

This information should be published every day without delay...not less frequently or completely hidden.

Where have you got your heads?

Yours truly,

Jur.Dr. Charles Jelinek-Francis Attorney at law Washington, D.C.

From: Dan Haugland [rugracks@alltel.net]

Sent: Friday, July 21, 2006 12:27 PM

To: secretary

Subject: COT reports

Dear Sir,

PLEASE DO NOT STOP PUBLISHING THE COT REPORTS. I look at these reports every Friday night at 8:00 PM. These reports are the only way a small investor can have any idea what the big players are doing. The playing field is NOT LEVEL NOW and not having these reports would further tilt the field in favor of the insiders. Why was the report issued in the first place? What harm does it do?

Who benefits from the dissemination of this information?

Sincerely,

Daniel R. Haugland

From: Lon Hardy [ruthdoll@commspeed.net]

Sent: Friday, July 21, 2006 11:44 AM

To: secretary

Subject: COT report

Please do==not lock out the (cot) reports Thank You Lon Hardy (<u>ruthdoll@commspeed.net</u>)

Page 1 of 1

secretary

From: FREUDENBERGER, PAUL [paul.freudenberger@agedwards.com]

Sent: Friday, July 21, 2006 10:50 AM

To: secretary

Subject: COT report

Please continue to publish the COT report.

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7/25/2006