August 26, 2003

Ms. Jean A. Webb Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street N.W. Washington, D.C. 20581 2003 AUG 27 PM 4: 32

Re: Section 5c(c)(1) and Regulation Section 40.6. Rule Certification of Live Cattle Contract Amendments to Conform to Country of Origin Labeling (COOL) Regulations CME Submission #03-67.

Dear Ms. Webb:

At its Regular Meeting on Wednesday, July 2, 2003, the Board of Directors of Chicago Mercantile Exchange approved amendments to the Live Cattle contract. These amendments are intended to conform contract delivery specifications to Country of Origin Labeling (COOL) regulations, Public Law 107-171.

The amendments read as follows – additions are underlined and deletions are bracketed and overstruck.

CHAPTER 101 LIVE CATTLE FUTURES

All rules in this chapter shall be read to include the following:

IF THE SECRETARY OF AGRICULTURE HAS ISSUED REGULATIONS, IN ACCORDANCE WITH 7 USC 1638C, REQUIRING COUNTRY OF ORIGIN LABELING FOR BEEF AND THOSE REGULATIONS ARE, OR ARE SCHEDULED TO BECOME, EFFECTIVE AT ANY TIME DURING THE DELIVERY PERIOD, ALL CATTLE IN THE DELIVERY UNIT MUST BE BORN AND RAISED EXCLUSIVELY IN THE UNITED STATES. THE SELLER MUST TENDER DOCUMENTATION THAT

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CONFORMS TO INDUSTRY STANDARDS AT THE TIME OF DELIVERY VERIFYING COUNTRY OF ORIGIN INFORMATION REQUIRED BY THE REGULATION.

10100. SCOPE OF CHAPTER

This chapter is limited in application to futures trading of live beef cattle. The procedures for trading, clearing, inspection, delivery and settlement, and any other matters not specifically covered herein shall be governed by the rules of the Exchange.

Remainder of Chapter unchanged

The Exchange certifies that these actions neither violate nor are inconsistent with any provision of the Commodity Exchange Act or of the rules thereunder. The Exchange also agrees that these actions will not begin earlier than the business day following the Commission's receipt of this filing.

Sincerely,

John W. Labuszewski, Director Research and Product Development