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July 14, 2003

Commodity Futures Trading Commission
1155 21st Street
Washington, D.C. 20581

COMMENT

Attention: Ms. Jean A. Webb, Secretary

Re: The Board of Trade of the City of Chicago Proposed Rule 701.01

Dear Ms. Webb:

BrokerTec Futures Exchange, L.L.C. (BTEX) appreciates this opportunity to provide comments to the Commodity Futures Trading Commission (the Commission or CFTC) regarding the captioned rule proposal by The Board of Trade of the City of Chicago (CBOT).

BTEX is a designated contract marketed registered with the Commission. Futures contracts executed on BTEX are currently cleared by BrokerTec Clearing Company, L.L.C. (BCC). BCC is a derivatives clearing organization registered with the Commission.

We have read the comment letter submitted to you by BCC. We strongly concur with the views expressed in that letter, and believe, for the reasons stated therein, that the CFTC should not approve CBOT proposed Rule 701.01.

We thank the Commission for this opportunity to comment on CBOT proposed rule 701.01. Please do not hesitate to contact the undersigned (201 209-7902) if the Commission or any of its staff should have any questions regarding the foregoing.

Respectfully,

A handwritten signature in black ink that reads 'Douglas E. Harris'.

Douglas E. Harris
General Counsel and Chief Operating Officer
BrokerTec Futures Exchange, L.L.C.

cc: Hon. James E. Newsome, Chairman

Hon. Barbara P. Holum
Hon. Walter L. Lukken
Hon. Sharon Brown-Hruska
Jane K. Thorpe, Esq., Director, Division of Clearing and Intermediary Oversight
Michael Gorham, Director, Division of Market Oversight
Patrick J. McCarty, Esq., General Counsel