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U.S. COMMODITY FUTURES TRADING COMMISSION

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July 15, 2003

Mr. Paul J. Draths
Vice President and Secretary
Chicago Board of Trade
141 W. Jackson Blvd.
Chicago, Illinois 60604-2994

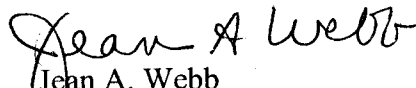
Re: Proposed Rule Amendments

Dear Mr. Draths:

By submissions dated June 13 through June 26, 2003, the Chicago Board of Trade ("CBT") requested that the Commission approve amendments to its rules pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and Commission Regulation 40.5.

Based on the information currently available to the Commission, and for the express purpose of implementing the CBT/Chicago Mercantile Exchange clearing link, the Commission has determined to approve, pursuant to Section 5c(c)(3) of the Act and Regulation 40.5 the following CBT rules: 252.00; 701.01; 1050.01; 1054.01; C1050.02; C1054.01; S1050.02; S1054.01; mC1050.02; mS1050.02; mW1050.02; mW1054.01; 1150.01; 1154.01; 1250.01; 1254.01; 1307.01; 1307.02; 1307.03; 1308.01; 2907.01; 2907.02; 2907.03; 2908.01; 3007.01; 3007.02; 3007.03; 3008.01; 3107.01; 3107.02; 3107.03; 3108.01; 3207.01; 3207.02; 3207.03; 3208.01; 3307.01; 3307.02; 3307.03; 3308.01; 3705.05; 3705.06; 3802.01; 3804.01; 3806.01; and 3807.01.

Sincerely,


Jean A. Webb
Secretary to the Commission