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April 25, 2003

Via Electronic Mail: secretary@cftc.gov
Ms. Jean A. Webb
Secretary of the Commission
Commodity Futures Trading Commission (CFTC)
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

COMMENT

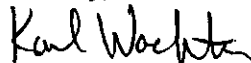
Re: Additional Registration and Other Regulatory Relief for
Commodity Pool Operators and Commodity Trading Advisors
(68 FR 12622, March 17, 2003)

Dear Ms. Webb:

Amaranth Group Inc. is pleased to provide comments to the Commission on the above-referenced proposed CFTC regulations on registration and other regulatory relief for commodity pool operators (CPOs) and commodity trading advisors (CTAs), and the accompanying release cited above (individually or collectively, the "Proposed Rules"). This letter urges the CFTC to adopt these Proposed Rules as final rules; in particular, we strongly support the MFA Proposal (Proposed Rule 4.13(a)(4)). We believe the MFA Proposal will encourage more participation in commodity futures trading by pool operators that had previously declined to engage in this market and should be adopted in its proposed form.

We thank the Commission for its efforts on this important issue.

Sincerely,



Karl J. Wachter
General Counsel

SDC:ctt

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