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COMMENT

November 15, 2002

Received CFTC Records **Section** 11/22/2002

Jean A. Webb Secretary Commodity Futures Trading Commission Three Lafayette Centre, 1155 21st Street, NW Washington, DC 20581

Re:

Pickett, et al. v. IBP, inc.

Our File No. 699109

Murdoch v. Excel Our File No. 602180

Lueking v. ConAgra Our File No. 602181

Ms. Webb:

- Enclosed please find a letter sent this day to the Chicago Mercantile Exchange. 1. As the letter expresses my grave concern about recent CME changes associated with trading speculation contract positions in cattle, and requiring new delivery terms and circumstances.
- 2. These changes have the potential to significantly and adversely impact the already dysfunctional cash market for fed cattle. The CME's role in price discovery among cattle producers has taken on increasing importance as historical Packers & Stockyards-regulated reporting agencies have dwindled.

3. Your attention to this concern is respectfully requested.

Respectfully,

David A. Domina

DAD/rss

Enc: as noted

DOMINA LAW pc 110

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November 15, 2002

Chicago Mercantile Exchange Attention: Chairman 20 South Wacker Drive Chicago, IL 60606-7402

Re: Pickett, et al. v. IBP, inc. Our File No. 699109

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> Lueking v.ConAgra
> Our File No. 602181

Chairman:

1. I have learned recently of changes made by the Chicago Mcrcantile Exchange's governing body. On or about October 17, 2002 rule changes were made concerning fed cattle futures contracts. These changes are believed to significantly and adversely impact the price discovery process, and the impact of the CME price quotations "on that process."

2. May I respectfully request

- (a) The text of the proposed rule change.
- (b) The CME's explanation for the proposed rule change.
- (c) A copy of any committee report or internal or external analysis of the proposed rule change made by the CME, or anyone else for it, or in association with it, concerning the rule change.
- (d) Input received by the CME received from any beef slaughter company, including, but not limited to, Tyson's/IBP, ConAgra, or Excel (or its parent Cargill) concerning the proposed rule change.

2. Thank you for your courtesies.

Respectfully,

David Al. Domina

DAD/rss