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U.S. Commodity Futures Trading Commission
Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581

James E. Newsome
Chairman

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COMMENT

**Received CFTC
Records Section**

Memorandum

11/20/2002

To: Public Comment File

From: Office of Chairman James E. Newsome

Re: Meeting

Date: November 20, 2002

On November 12, 2002, Chairman Newsome met with members of McVean Trading & Investments, LLC that included; Charles McVean, Mike Wharton, Llewellyn Hall, Sam Gilmore, Allison Bridgforth, Dow McVean and Roy Wallace of Select Sires. Discussed in this meeting was the Speculative Positions Limits Proposal submitted by the Chicago Mercantile Exchange on their live cattle contract. Also attending the meeting from the Chairman's office was Scott Parsons, and from the Office of Economic Analysis, David Kass.