

ONEXCHANGE BOARD OF TRADE, INC.
FORM OF
FULL TRADING AUTHORIZATION AND CONSENT TO JURISDICTION

This Full Trading Authorization and Consent to Jurisdiction relates to the Subscriber Agreement entered into by and among onExchange Board of Trade, Inc. ("onExchange") and the subscriber identified below ("Subscriber").

Subscriber hereby authorizes the trader identified below ("Trader") as its agent and attorney in fact to purchase and sell futures contracts traded on onExchange (collectively, "Contracts"), to transfer or arrange for the transfer of money, securities or other property to or from any and all accounts carried by onExchange on behalf of Subscriber (the "Accounts") and to make or receive delivery of the commodities underlying the Contracts traded by Trader on Subscriber's behalf, all in accordance with onExchange's terms and conditions as set forth in the Subscriber Agreement, and the Bylaws and Rules of onExchange for Subscriber's account and risk and in Subscriber's name. OnExchange is authorized and instructed to follow the instructions of the Trader in every respect concerning the Accounts, as set forth in the Subscriber Agreement and to act or refrain from acting in accordance with such instructions to the same extent and with the same force and effect as if such instructions were given by Subscriber directly.

Subscriber hereby ratifies and confirms any and all transactions with Trader heretofore or hereafter made by Trader for the Accounts, and waives notification to Subscriber of the aforementioned transactions and the delivery of any statements, notices or demands pertaining thereto.

Subscriber acknowledges that: (i) Subscriber has given Trader the authority to exercise any of Subscriber's rights over its Accounts at Subscriber's risk, and onExchange is authorized to act, or omit to act, upon any communication or instruction of Trader as though given by Subscriber; (ii) any communication or notice given to Trader by onExchange or received from Trader by onExchange shall be deemed to have been given to, or received from, Subscriber, as the case may be, and any instruction or action of Trader shall be deemed to constitute the instruction or action of Subscriber; and (iii) it has received and read a copy of Trader's current disclosure document or a written statement from Trader that Trader is exempt from the requirement to provide such a disclosure document.

Subscriber and Trader recognize and agree that they are bound by the Subscriber Agreement and all futures contracts traded on onExchange are subject to the rules, bylaws, regulations, customs and usages of onExchange and onExchange Clearing Corporation and to any applicable law, rule and regulation, including, but not limited to, the U.S. Commodity Exchange Act and the rules and regulations of the U.S. Commodity Futures Trading Commission, each as amended from time to time. The Subscriber and Trader acknowledge that the National Futures Association ("NFA") is onExchange's agent for certain compliance and enforcement matters, pursuant to which Subscriber and Trader may be subject to onExchange disciplinary proceedings.

This Full Trading Authorization and Consent to Jurisdiction (a) shall be continuing and shall remain in full force and effect until onExchange's receipt of written notice of Subscriber's revocation thereof (provided, however, that such revocation shall not be effective with respect to open positions or outstanding orders submitted by the Trader but not yet executed); (b) shall inure to the benefit of onExchange and its successors; (c) shall be binding upon Subscriber, its successors and legal representatives; and (d) is in addition to (and in no way limits or restricts) any rights which onExchange may have under the Subscriber Agreement or any other agreement or agreements between Subscriber and onExchange.

The construction, validity, performance and enforcement of this Full Trading Authorization and Consent to Jurisdiction shall be governed by the laws of the State of New York (without giving effect to conflicts of laws principles.)

Except with respect to disciplinary proceedings and such other matters as to which onExchange may take summary action as set forth in the Rules of onExchange, any controversy or dispute between or among onExchange, Subscriber and Trader, arising out or relating to this Full Trading Authorization and Consent to Jurisdiction, shall be resolved by arbitration pursuant to the Member Arbitration Rules of the NFA governing member-type disputes. Any award rendered in such arbitration shall be final and binding on the parties and enforceable in accordance with the laws of any court having jurisdiction. Disciplinary proceedings shall be resolved in accordance with Part 7 of the Rules of onExchange.

Trader Name:

Subscriber Name:

By:
Title:

By:
Title:

Date:

Date:

onExchange Board of Trade, Inc.

By:
Title:

Date: