

00-31  
NC 1

PROPOSED RULES

RECEIVED  
C.F.T.O.  
00 001 12 PM 3 53  
RECEIVED C.F.T.O.  
RECORDS SECTION

Attachment 1.

(additions underlined;  
deletions bracketed)

C1056.01 Payment of Premium Charges -

.....  
[The premium charges on Corn for delivery from regular shippers within the Chicago switching district or the Burns Harbor, Indiana Switching District shall not exceed 12/100 of one cent per bushel per day.]

[The premium charges on Corn for delivery from regular shippers within the Lockport-Seneca Shipping District shall not exceed 10/100 of one cent per bushel per day.]

[The premium charges on Corn for delivery from regular shippers within the Ottawa-Chillicothe Shipping District shall not exceed 10/100 of one cent per bushel per day.]

[The premium charges on Corn for delivery from regular shippers within the Peoria-Pekin Shipping District shall not exceed 10/100 of one cent per bushel per day.]

The premium charges on Corn for delivery from regular shippers shall not exceed 15/100 of one cent per bushel per day.

S1056.01 Payment of Premium Charges -

.....  
[The premium charges on Soybeans for delivery from regular shippers within the Chicago switching district or the Burns Harbor, Indiana Switching District shall not exceed 12/100 of one cent per bushel per day.]

[The premium charges on Soybeans for delivery from regular shippers within the Lockport-Seneca Shipping District shall not exceed 10/100 of one cent per bushel per day.]

[The premium charges on Soybeans for delivery from regular shippers within the Ottawa-Chillicothe Shipping District shall not exceed 10/100 of one cent per bushel per day.]

[The premium charges on Soybeans for delivery from regular shippers within the Peoria-Pekin Shipping District shall not exceed 10/100 of one cent per bushel per day.]

[The premium charges on Soybeans for delivery from regular shippers within the Havana-Grafton Shipping District shall not exceed 10/100 of one cent per bushel.]

[The premium charges on Soybeans for delivery from regular shippers in the St. Louis-East St. Louis and Alton Switching Districts shall not exceed 10/100 of one cent per bushel per day.]

The premium charges on Soybeans for delivery from regular shippers shall not exceed 15/100 of one cent per bushel per day.

Attachment 2.

(additions underlined;  
deletions bracketed)

C1081.01 Regularity of Warehouses and Issuers of Shipping Certificates -

.....

The operator of a shipping station issuing Corn Shipping Certificates shall limit the number of Shipping Certificates issued to an amount not to exceed:

- (a) **[30] 20** times his registered total daily rate of loading barges, **or in the case of Chicago, Illinois and Burns Harbor, Indiana Switching Districts, his registered storage capacity**
- (b) **and** a value greater than 25 percent of the operator's net worth[.,].
- [(c) and in the case of Chicago, Illinois and Burns Harbor, Indiana Switching Districts only, his registered storage capacity.]**

.....

S1081.01 Regularity of Warehouses and Issuers of Shipping Certificates -

.....

The operator of a shipping station issuing Soybean Shipping Certificates shall limit the number of Shipping Certificates issued to an amount not to exceed:

- (a) **[30] 20** times his registered total daily rate of loading barges, **or in the case of Chicago, Illinois and Burns Harbor, Indiana Switching Districts, his registered storage capacity**
- (b) **and** a value greater than 25 percent of the operator's net worth[.,].
- [(c) and in the case of Chicago, Illinois and Burns Harbor, Indiana Switching Districts only, his registered storage capacity.]**

.....

Attachment 3.

(additions underlined;  
deletions bracketed)

1081.01 Regularity of Warehouses and Issuers of Shipping Certificates

.....

(12) Load-Out Procedures.

.....

- D. Storage and Premium Charges - Storage payments **[and Premium Charges]** on **[grain] wheat and oats** to be shipped pursuant to loading orders shall cease on the tenth business day after suitable transportation is constructively placed for load-out or loading is complete, whichever is earlier. **Premium charges for corn and soybeans to be shipped pursuant to loading orders shall cease on the business day loading is complete.**

.....

Attachment 4.

(additions underlined)

1081.01 Regularity of Warehouses and Issuers of Shipping Certificates

- .....
- (11) No warehouse or shipping station shall be deemed suitable to be declared regular if its location, accessibility, tariffs, insurance rates, or other qualifications shall depart from uniformity to the extent that its receipts or shipping certificates, if tendered in satisfaction of futures contracts, will unduly depress the values of futures contracts or impair the efficacy of futures trading in this market, or if the warehouseman or shipper operating such warehouses or shipping stations engaged in unethical or inequitable practices, or if, being a federally licensed warehouse, fails to comply with the federal statute, rules or regulations, or, being a state licensed Warehouse, fails to comply with the state statutes, rules and regulations.

.....

The maximum premium for FOB conveyance on Corn and Soybean Shipping Certificates which have been tendered in satisfaction of Board of Trade futures contracts shall be 4 cents per bushel. **All fees for stevedoring services to load Corn and Soybeans into barges are to be paid by the issuer of the Corn or Soybean Shipping Certificate.** The premium for FOB conveyance is payable at the time of invoice.

Attachment 5.

(additions underlined)

1081.01 Regularity of Warehouses and Issuers of Shipping Certificates

.....

(12) Load-Out Procedures.

.....

B. Barge Load-Out Procedures for Corn and Soybeans -

.....

- (7) Any expense for making the grain available for loading on the Illinois Waterway will be borne by the party making delivery, provided that the taker of delivery presents barge equipment clean and ready to load within 10 calendar days following the scheduled loading date of the barge on the Illinois Waterway. If the taker's barges are not made available within 10 calendar days following the scheduled loading date of the barge on the Illinois Waterway or the taker cancels loading instructions and requests that shipping certificates be re-issued, the taker shall reimburse the shipper for any expenses for making the grain available. Taker and maker of delivery have three days to agree to these expenses.

.....

Attachment 6.

(deletions bracketed)

C1041.01/S1041.01 Delivery Points - Corn/Soybean Shipping Certificates shall specify shipment from one of the warehouses or shipping stations currently regular for delivery and located in one of the following territories:

- A. Chicago and Burns Harbor, Indiana Switching District -  
...
- B. Lockport-Seneca Shipping District - . . . [Shipping stations within the Lockport-Seneca District must deliver 5,000 bushel shipping certificates of a like kind and quality of grain in multiples of 55,000 bushels against the futures contracts.]
- C. Ottawa-Chillicothe Shipping District - . . . [Shipping stations within the Ottawa-Chillicothe Shipping District must deliver 5,000 bushel shipping certificates of a like kind and quality of grain in multiples of 55,000 bushels against the futures contracts.]
- D. Peoria-Pekin Shipping District - . . . [Shipping stations within the Peoria-Pekin Shipping District must deliver 5,000 bushel shipping certificates of a like kind and quality of grain in multiples of 55,000 bushels against the futures contracts.]  
...
- E. Havana-Grafton Shipping District - . . . [Shipping stations within the Havana-Grafton Shipping District must deliver 5,000 bushel shipping certificates of a like kind and quality of grain in multiples of 55,000 bushels against the futures contracts.]
- F. St. Louis-East St. Louis and Alton Switching Districts - . . . [Shipping stations on the St. Louis-East St. Louis and Alton Switching Districts must deliver 5,000 bushel shipping certificates of a like kind and quality of grain in multiples of 55,000 bushels against the futures contracts.]

Attachment 7.

(additions underlined)

1081.01 Regularity of Warehouses and Issuers of Shipping Certificates . . .

. . .

(12) Load-Out Procedures.

. . .

G. Barge Load-Out Procedures for Corn and Soybeans – . . .

. . .

**(10) In the event less than eleven shipping certificates of a like grade/quality are outstanding at a shipping station the owner of all such outstanding shipping certificates may cancel the shipping certificates and obligate the shipper to provide a market value at which the shipper will either buy back all the canceled shipping certificates or sell the balance of Corn or Soybeans of a like grade/quality to complete a barge loading of at least 55,000 bushels, the choice being at the discretion of the taker of delivery.**