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DIVISION OF
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COMMENT

MEMORANDUM

TO: Jean A. Webb
Secretary

FROM: Paul M. Architzel
Chief Counsel *PAW*

RE: Regulatory Reinvention Public Comment File

DATE: July 27, 2000

This memorandum memorializes for inclusion in the public comment file two meetings between Commission staff and representatives of IntercontinentalExchange LLC (Intercontinental) concerning the Commission's proposed rules for multilateral transaction execution facilities (*see* 65 Fed. Reg. 38986 (June 22, 2000)).

Commission staff met with representatives of Intercontinental on July 14 and 25, 2000 to discuss the Commission's proposed rules for derivatives transaction execution facilities that are limited to eligible commercial participants. Commission staff present at one or both of these meetings were De'Ana Dow, Richard Shilts, Paul Architzel, Nancy Yanofsky, Bob Paul, David Merrill, Phyllis Cela, John Lawton, Alan Seifert and Riva Spear Adriance. Representatives of Intercontinental present at one or both of the meetings were Ken Raisler, Laurie Ferber and Chuck Vice.

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