

COMMENT

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secretary

From: Kurt Larson [kurtl@theramp.net]
Sent: Wednesday, June 14, 2000 8:36 AM
To: secretary@cftc.gov
Subject: CBOT trading limits

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OFFICE OF THE SECRETARIAT

Dear Ms. Webb,

I am writing to voice my opposition to the proposed amendments to the CBOT's maximum daily price fluctuation limits. I believe that increasing the limits and the potential volatility would decrease the use and effectiveness of the CBOT. It would impact many smaller traders and users of the Board quite severely.

The argument that this increase would lead to more efficient price discovery is mute. If this argument were valid, we should remove all trading limits and let price truly be discovered each and every trading session.

I'm sure that there is another way that CBOT can work with our European markets to develop the market.

Thank you for considering my opinion.
Sincerely,

Kurt Larson
4478 E 1675 Road
Earlville, IL 60518

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