



"Improve the economic well-being of agriculture and enrich the quality of farm family life."

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June 8, 2000

COMMENT

Jean A. Webb, Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
21st Street, NW
Washington, DC 20581

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Dear Ms. Webb:

Upon reading the *Federal Register* announcement regarding the Chicago Board of Trade proposal on daily trading limits, I was dismayed to see that all public comments must be received by June 23, 2000.


This issue is much too important, and complex, to limit the comments to such a short time frame. For that reason, I would like to request that you consider extending the comment period to at least 30 days. This would allow market participants sufficient time to accurately portray their thoughts to the Commission.

The board's proposal, if approved, could create severe ramifications to the entire grain industry. For that reason and others, more time is needed for the public and the Commission to consider all of the possibilities.

Thank you for your consideration of this extension. We will be submitting our comments soon.

Sincerely,

ILLINOIS FARM BUREAU


Ronald R. Warfield
President

MDY

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