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COMMODITY FUTURES TRADING COMMISSION

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10:28 am, Sep 18 2026

Nathan Ruark,

Complainant,

v.

AMP Global Clearing LLC

Respondent.

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CFTC Docket No. 26-R032
Served electronically

INITIAL DECISION ON DEFAULT

Complainant Nathan Ruark alleges in this formal decisional proceeding that Respondent AMP Global Clearing LLC failed to execute his orders and liquidate his positions properly, in violation of the Commodity Exchange Act and Commission Rules, causing him losses in excess of \$150,000. *See* Complaint, Amended Complaint [Tabs 001, 004] and exhibits thereto.¹ AMP Global Clearing agrees Ruark had an AMP Global Clearing futures account and engaged in futures trading that incurred losses but denies liability for those losses.

¹ Tab numbers cited in brackets refer to the tab numbers listed on the docket sheet reflecting documents filed in this case. This docket sheet is being provided to the parties by Notice of Record of Proceedings.

During discovery, Ruark neither served discovery requests nor responded to AMP Global Clearing's requests for admission by the applicable deadlines.² Ruark then failed to respond to this Office's e-mail directing the parties to produce to this Office all previously issued discovery requests and responses by July 17, or in the alternative to confirm by email that none were made by July 17. [Tab 15.] On July 21, 2026, given Ruark's ongoing failure to participate in the action, including in discovery, I issued an Order directing Ruark to show cause no later than August 7, 2026, why a default order against him should not be entered, and setting a deadline for Ruark to oppose AMP Global Clearing's motion for summary disposition no later than August 7, 2026. [Tab 17.] Ruark did not timely respond to this Order, did not timely file papers opposing the motion for summary disposition, and did not seek an extension as to either.

On August 10, 2026, AMP Global Clearing filed a notice of Ruark's failure to comply with the July 21 Order and requested a ruling among other things on the issue of default. [Tab 19.] Ruark did not reply to that filing.

Parties to a reparations proceeding are required to participate in the proceeding. Commission Rules 12.35 and 12.304 provide in part that I am responsible for the orderly conduct of the proceeding and may issue default orders for failure to participate in the proceeding or to comply with Part 12 rules and discovery orders. Ruark has failed to participate in this proceeding, even after the

² Commission Rule 12.33(b) provides that the matters in requests for admission are admitted unless the party timely files and serves answers or objections to the requests.

Office's correspondence and the issuance of an Order to Show Cause. This constitutes good cause to issue a default order. Accordingly, default is ordered against Ruark, and his complaint is dismissed with prejudice. Other outstanding motions are denied as moot.

Unless it is set aside or review is taken by the Commission, this order will become the final decision and order of the Commission 30 days after service pursuant to Commission Rule 12.22(c). *See* 17 C.F.R. §§ 12.22, 12.23.

Dated: September 18, 2026

/s/ Gates S. Hurand
Gates S. Hurand
Administrative Judge