



## U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre  
1155 21st Street, NW, Washington, DC 20581  
[www.cftc.gov](http://www.cftc.gov)

Office of Proceedings

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In the Matter of

CTAX Partner, LLC,

Registrant.

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CFTC Dkt. No. SD 24-03

**Served via certified**

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Office of Proceedings  
Proceedings Clerk

3:13 pm, Nov 12, 2024

### DEFAULT NOTICE

On August 16, 2024, the Commission issued a Notice of Intent To Revoke the Registration of CTAX Partners, LLC (CTAX Partners), a CFTC-registered Introducing Broker (IB). Purvesh Mankad is the principal, majority owner, control person, and CFTC-registered Associated Person (AP) of CTAX Partners. The Proceedings Clerk served the Notice on CTAX Partners and Mankad on August 16, 2024, by certified mail, which was delivered on August 19, 2024.

The Commission's Notice stated that CTAX Partners and Mankad had thirty days after the date of service within which "file a response challenging the evidentiary bases of statutory disqualification or to show cause why, notwithstanding the accuracy of the allegations, its registration should not be revoked." To date, CTAX Partners and Mankad have not responded. Therefore, CTAX Partners and Mankad are in default. Accordingly, this matter is ripe for default procedures under CFTC rules 3.63(g) and 10.93, 17 C.F.R. §§ 3.60(g) and

10.93, and “the facts stated in the notice [are] deemed to be true and conclusive for the purpose of finding that the applicant or registrant is subject to a statutory disqualification.” 17 C.F.R. § 3.60(a)(4).

The deadline for the Division of Enforcement to file a motion for a default judgment, resting on the registrant’s failure to submit a timely response to the Notice, is hereby set for December 12, 2024. The Division should also include in its motion proposed findings of fact and conclusions of law.

Dated: November 12, 2024

/s/ Kavita Kumar Puri  
Kavita Kumar Puri  
Administrative Judge