

UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

RECEIVED CFTC



Office of Proceedings
Proceedings Clerk

3:07 pm, Apr 26, 2019

MARMARA DERI LTD.

v.

CME GROUP –
MARKET REGULATION DEP'T

CFTC Docket No. 17-E-01

ORDER OF SUMMARY
AFFIRMANCE

Upon review of the record and the parties' appellate submissions, we have determined that (1) the CME Group's disciplinary action against Marmara Deri Ltd. was taken in accordance with the rules of the exchange; (2) fundamental fairness was observed in the conduct of the proceedings resulting in the disciplinary action; (3) the record contains substantial evidence of a violation of the rules of the exchange; and (4) the disciplinary action otherwise accords with the Act and the rules, regulations and orders of the Commission.

We also find that the decision of the exchange is substantially correct and that none of the arguments on appeal present important questions of law or policy. Accordingly, we summarily affirm the decision of CME Group without opinion.¹

IT IS SO ORDERED.

By the Commission (Chairman GIANCARLO and Commissioners QUINTENZ, BEHNAM, STUMP, and BERKOVITZ.)

Robert Sidman
Deputy Secretary of the Commission
Commodity Futures Trading Commission

Dated: April 26, 2019

¹ Pursuant to Commission Regulation 9.33(b), 17 C.F.R. § 9.33(b), neither the exchange's final decision nor the Commission's order of summary affirmance shall serve as a Commission precedent in other proceedings.