



September 8, 2020

Market Risk Advisory Committee  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, DC 20581

Re: Subcommittee Report – Managing Climate Risk in the U.S. Financial System

Dear Market Risk Advisory Committee:

In my capacity as a member of the Climate-Related Market Risk Subcommittee of the Market Risk Advisory Committee (“MRAC”), I am voting to approve the Subcommittee Report and refer it to the MRAC for consideration on behalf of my representative organization, CME Group, Inc., based on the contributions made in our areas of expertise, specifically the “Innovation in Derivatives Markets” section (Chapter 8, pp. 111-114.). To the extent the report draws conclusions or makes recommendations outside of those specific contributions, we neither explicitly support nor oppose those conclusions or recommendations.

Very truly yours,

A handwritten signature in black ink that reads "Julie M. Winkler". The signature is fluid and cursive.

Julie Winkler  
Chief Commercial Officer