COMMODITY FUTURES TRADING COMMISSION

17 CFR Parts 9, 36, 37, 38, 39, and 43
RIN 3038–AE25

Swap Execution Facilities and Trade Execution Requirement

AGENCY: Commodity Futures Trading Commission.

ACTION: Extension of comment period.

SUMMARY: The Commodity Futures Trading Commission (“Commission”) is extending the comment period for a proposed rule regarding swap execution facilities and the trade execution requirement (the “SEF NPRM”) that published November 30, 2018 in the Federal Register.

DATES: The comment period for the SEF NPRM is extended until March 15, 2019.

ADDRESSES: You may submit comments, identified by “Swap Execution Facilities and Trade Execution Requirement” and RIN 3038–AE25, by any of the following methods:

• The agency’s website: http://comments.cftc.gov. Follow the instructions for submitting comments.
• Mail: Secretary of the Commission, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581.
• Hand Delivery/Courier: Same as Mail above.

All comments must be submitted in English, or if not, accompanied by an English translation. Comments will be posted as received to www.cftc.gov. You should submit only information that you wish to make available publicly. If you wish the Commission to consider information that you believe is exempt from disclosure under the Freedom of Information Act, a petition for confidential treatment of the exempt information may be submitted according to the procedures established under 17 CFR 145.9.

The Commission reserves the right, but shall have no obligation, to review, pre-screen, filter, redact, refuse or remove any or all submissions from www.cftc.gov that it may deem to be inappropriate for publication, such as obscene language. All submissions that have been redacted or removed that contain comments on the merits of the rulemaking will be retained in the public comment file and will be considered as required under the Administrative Procedure Act and other applicable laws, and may be accessible under the Freedom of Information Act.

FOR FURTHER INFORMATION CONTACT:
Nhan Nguyen, Special Counsel, (202) 418–5932, nnguyen@cftc.gov; Roger Smith, Special Counsel, (202) 418–5344, rsmit@cftc.gov; or David Van Wagner, Chief Counsel, (202) 418–5481, dvanwagner@cftc.gov, Division of Market Oversight; Michael Penick, Senior Economist, (202) 418–5279, mpenick@cftc.gov, Office of the Chief Economist, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581.

SUPPLEMENTARY INFORMATION: On November 6, 2018, the Commission approved a request for public comment regarding the practice of “post-trade name give-up” on swap execution facilities (the “Name Give-Up Request for Comment”) that published November 30, 2018 in the Federal Register.

DATES: The comment period for the Name Give-Up Request for Comment is extended until March 15, 2019.

ADDRESSES: You may submit comments, identified by “Post-Trade Name Give-Up on Swap Execution Facilities” and RIN 3038–AE79, by any of the following methods:

• The agency’s website: http://comments.cftc.gov. Follow the instructions for submitting comments.
• Mail: Secretary of the Commission, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581.
• Hand Delivery/Courier: Same as Mail above.

All comments must be submitted in English, or if not, accompanied by an English translation. Comments will be posted as received to www.cftc.gov. You should submit only information that you wish to make available publicly. If you wish the Commission to consider information that you believe is exempt from disclosure under the Freedom of Information Act, a petition for confidential treatment of the exempt information may be submitted according to the procedures established under 17 CFR 145.9.

The Commission reserves the right, but shall have no obligation, to review, pre-screen, filter, redact, refuse or remove any or all submissions from www.cftc.gov that it may deem to be inappropriate for publication, such as obscene language. All submissions that have been redacted or removed that contain comments on the merits of the rulemaking will be retained in the public comment file and will be considered as required under the Administrative Procedure Act and other applicable laws, and may be accessible under the Freedom of Information Act.

FOR FURTHER INFORMATION CONTACT:
Aleko Stamoulis, Special Counsel, (202) 418–5714, astamoulis@cftc.gov; or Nhan Nguyen, Special Counsel, (202) 418–5932, nnguyen@cftc.gov, Division of Market Oversight, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581.

SUPPLEMENTARY INFORMATION: On November 6, 2018, the Commodity Futures Trading Commission (“Commission”) approved a request for public comment regarding the practice of “post-trade name give-up” on swap execution facilities (the “Name Give-Up Request for Comment”) that published November 30, 2018 in the Federal Register.

The action request for public comment regarding the practice of “post-trade name give-up” on swap execution facilities (the “Name Give-Up Request for Comment”) that published November 30, 2018 in the Federal Register.

COMMODITY FUTURES TRADING COMMISSION

17 CFR Chapter 1
RIN Number 3038–AE79

Post-Trade Name Give-Up on Swap Execution Facilities

AGENCY: Commodity Futures Trading Commission.

ACTION: Extension of comment period.

SUMMARY: The Commodity Futures Trading Commission (“Commission”) is extending the comment period for a request for public comment regarding the practice of “post-trade name give-up” on swap execution facilities (the “Name Give-Up Request for Comment”) that published November 30, 2018 in the Federal Register.

DATES: The comment period for the Name Give-Up Request for Comment is extended until March 15, 2019.

ADDRESSES: You may submit comments, identified by “Post-Trade Name Give-Up on Swap Execution Facilities” and RIN 3038–AE79, by any of the following methods:

• The agency’s website: http://comments.cftc.gov. Follow the instructions for submitting comments.
• Mail: Secretary of the Commission, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581.
• Hand Delivery/Courier: Same as Mail above.

All comments must be submitted in English, or if not, accompanied by an English translation. Comments will be posted as received to www.cftc.gov. You should submit only information that you wish to make available publicly. If you wish the Commission to consider information that you believe is exempt from disclosure under the Freedom of Information Act, a petition for confidential treatment of the exempt information may be submitted according to the procedures established under 17 CFR 145.9.

The Commission reserves the right, but shall have no obligation, to review, pre-screen, filter, redact, refuse or remove any or all submissions from www.cftc.gov that it may deem to be inappropriate for publication, such as obscene language. All submissions that have been redacted or removed that contain comments on the merits of the rulemaking will be retained in the public comment file and will be considered as required under the Administrative Procedure Act and other applicable laws, and may be accessible under the Freedom of Information Act.
of “post-trade name give-up” on swap execution facilities (the “Name Give-Up Request for Comment”). The Name Give-Up Request for Comment was published in the Federal Register on November 30, 2018, with a 60-day comment period closing on January 29, 2019 (83 FR 61571). On November 6, 2018, the Commission also approved a notice of proposed rulemaking regarding swap execution facilities and the trade execution requirement (the “SEF NPRM”). Like the Name Give-Up Request for Comment, the SEF NPRM was published in the Federal Register on November 30, 2018 (83 FR 61946). However, the SEF NPRM was published with a 75-day comment period that is scheduled to conclude on February 13, 2019. By a separate Federal Register release also published today, the Commission has determined to extend the comment period for the SEF NPRM until March 15, 2019. The Commission anticipates that there will be a large degree of overlap between the group of commenters on the SEF NPRM and the group of commenters on the Name Give-Up Request for Comment, as well as certain overlaps in the issues raised by the two matters. In light of these factors, the Commission believes that it would be sensible for the comment periods for the two matters to conclude on the same date. Accordingly, the comment period for the Name Give-Up Request for Comment is open through March 15, 2019.

Issued in Washington, DC, on February 5, 2019, by the Commission.

Robert Sidman,
Deputy Secretary of the Commission.

Note: The following appendix will not appear in the Code of Federal Regulations.

Appendix to Post-Trade Name Give-Up on Swap Execution Facilities—
Commission Voting Summary

On this matter, On this matter, Chairman Giancarlo, and Commissioners Quintenz, Behnam, Stump, and Berkovitz voted in the affirmative. No Commissioner voted in the negative.

ACTION: Proposed rule.

SUMMARY: USAID is publishing this proposed rule to rescind agency rules in support of streamlining the Private Voluntary Organization (PVO) registration process. Foreign assistance circumstances have evolved since the establishment of the PVO registration process, and a careful review of USAID’s business practices has concluded that there is no longer a need for the current time-consuming and costly Agency-wide process. The remaining USAID programs that legislatively require PVOs to be registered as a condition of eligibility have incorporated a simplified registration process into each of their program’s applications.

DATES: Comments must be received no later than March 14, 2019.

ADDRESSES: Address all comments concerning this notice to Daniel Grant, USAID, Bureau for Economic Growth, Education, and Environment, Office of Local Sustainability (E3/LS), 1300 Pennsylvania Avenue NW, Washington, DC 20523. Submit comments, identified by title of the action and Regulatory Information Number (RIN) by any of the following methods:

1. Federal eRulemaking Portal: http://www.regulations.gov, following the instructions for submitting comments.

2. Email: Submit electronic comments to rulemaking@usaid.gov.


FOR FURTHER INFORMATION CONTACT: Daniel Grant, Telephone: 202–712–0497 or email: dgrant@usaid.gov.

SUPPLEMENTARY INFORMATION: PVOs applying for the Limited Excess Property Program (LEPP), the Ocean Freight Reimbursement Program (OFR), or to other agencies under Section 607(a) of the Foreign Assistance Act must complete and submit to USAID a self-certification form indicating that the organization meets the conditions to register as a PVO. The self-certification form requires that the PVO confirm whether it is registered as a U.S.-based organization or an international PVO and must be signed by an authorized representative of the applicant organization. Rescission of this rule is expected to significantly reduce the burden on the public and produce an estimated annual cost savings of $779,000 to USAID and significant projected savings for the PVO community, ranging from $2 million to $11.2 million per year.

A. Instructions

All comments must be in writing and submitted through one of the methods specified in the ADDRESSES section above. All submissions must include the title of the action and RIN for this rulemaking. Please include your name, title, organization, postal address, telephone number, and email address in the subject line of the message. Please note that USAID recommends sending all comments to the Federal eRulemaking Portal because security screening precautions have slowed the delivery and dependability of surface mail to USAID/Washington. At the end of the comment period and until finalization of the action, all comments will be made available at http://www.regulations.gov for public review without change, including any personal information provided. We recommend you do not submit information that you consider Confidential Business Information (CBI) or any information that is otherwise protected from disclosure by statute. USAID will only address substantive comments on the rule. Comments that are insubstantial or outside the scope of the rule may not be considered.

B. Background

USAID is issuing this proposed rule to rescind 22 CFR part 203. The regulation codifies the rules for PVO registration with USAID. More specifically, 22 CFR part 203 provides the registration process for PVOs, including the conditions for registration and documentation required to be submitted to USAID to complete a registration, as well as the annual renewals and termination processes.

The rule is being rescinded because the current PVO registration process is not needed for the majority of programs open to PVOs across the Agency and therefore has been streamlined to apply only to the Agency programs that require registration by statute (Limited Excess Property Program, Ocean Freight Reimbursement Program, and U.S. Government agencies seeking to provide foreign assistance in accordance with Section 607(a) of the Foreign Assistance Act).

USAID’s PVO Registration process was originally created for purposes of designating that an organization met the definition of a PVO and specific organizational standards. Today, USAID examines all potential partner organizations, PVOs or otherwise, via a pre-award assessment in accordance with Agency policy (ADS 303: Grants and Cooperative Agreements to Non-