



# Summer 2019 Legal Internship Program Announcement

## Division of Swap Dealer and Intermediary Oversight

The U.S. Commodity Futures Trading Commission (CFTC), Division of Swap Dealer and Intermediary Oversight (DSIO) is pleased to announce the Summer 2019 Legal Internship Program. Law students who have completed at least one full semester of legal study by the application deadline may apply for unpaid full or part-time summer internships. Through the program, law students will obtain exceptional legal experience and invaluable exposure to the CFTC.

### Who We Are

The mission of the CFTC is to foster open, transparent, competitive, and financially sound markets. By working to avoid systemic risk, the CFTC aims to protect market users and their funds, consumers, and the public from fraud, manipulation, and abusive practices related to derivatives and other products that are subject to the Commodity Exchange Act. The CFTC organization consists of the Chairman, Commissioners, offices of the Chairman, and the agency's operating divisions.

DSIO primarily oversees derivative market intermediaries, including commodity pool operators, commodity trading advisors, futures commission merchants, introducing brokers, major swap participants, retail foreign exchange dealers, and swap dealers, as well as designated self-regulatory organizations. DSIO's mission is to protect derivatives market users and their funds by ensuring the financial integrity, fitness and fair business conduct of derivatives market intermediaries. DSIO achieves its mission by: examining intermediaries and designated self-regulatory organizations; maintaining appropriate standards for registration of intermediaries; providing expertise to the CFTC in its promulgation of rules; and, issuing concise and timely interpretations and guidance for intermediaries.

### Description of the Summer Legal Internship Program

DSIO will select candidates to work as interns in the headquarters office of Washington, DC. Interns will work with experienced lawyers, auditors, and

professional staff. Interns may arrange to earn course credit through their school for work performed during their internship. A student advisor is required to certify an Intern's participation in this program. The student advisor will also ensure that the appropriate credit is given to the Intern for participating in this program if offered by their school. The primary duties may include assisting with: technical analyses of intricate regulations and industry governing activities, preparing financial and accounting analyses, preparing legal reports and analytical fact summaries, reviewing documents, conducting background and factual research on swap dealers and futures market intermediaries. The key practice areas include swap dealers and futures market intermediaries' registration, fitness, sales practices, customer funds, cross-border transactions, and risk management. Interns will have opportunities to attend in-house industry, legal and technical training from experienced CFTC staff on topics such as commodity markets, futures trading, derivatives, forex, and trade practices.

### How to Apply

To be considered for an internship, applicants must submit an application by **11:59 p.m. January 18<sup>th</sup> 2019**. Applications must be sent via e-mail to [DSIOInternship@cftc.gov](mailto:DSIOInternship@cftc.gov). All applicants must include their full name and indicate their grade level (1L, 2L, or 3L) in the subject line of the email. The application consists of the following documents:

- Cover letter
- Resume
- Five (5) to ten (10) page writing sample
- Unofficial school transcript

For questions, please contact Taloria Glaze [tglaze@CFTC.gov](mailto:tglaze@CFTC.gov).

### Key Requirements

- Must pass the CFTC background and/or security clearance investigation.
- Must be a U.S. Citizen.
- Must be enrolled in a law school program during the internship.

**NOTE:** Interns are not federal employees of the CFTC. Interns will be required to abide by the rules of the CFTC's Code of Conduct pertaining to, among other things, futures transactions, conflicts of interest, and the confidential nature of information obtained through their work at the CFTC.