

**UNITED STATES OF AMERICA**  
**Before the**  
**COMMODITY FUTURES TRADING COMMISSION**

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In the Matter of the Exemption of Multilateral  
Trading Facilities and Organised Trading Facilities  
Authorized Within the European Union  
from the Requirement to Register with the Commodity  
Futures Trading Commission as Swap Execution Facilities

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**AMENDMENT TO APPENDIX A TO ORDER OF EXEMPTION**

On December 8, 2017, the Commodity Futures Trading Commission (“Commission”) issued an order (the “Order”) pursuant to section 5h(g) of the Commodity Exchange Act (“CEA”), granting each of the multilateral trading facilities (“MTFs”) and organised trading facilities (“OTFs”) listed in Appendix A to the Order an exemption from the requirement to register with the Commission as a swap execution facility (“SEF”).

CEA section 5h(g) authorizes the Commission to grant such an exemption, conditionally or unconditionally, if it finds that a “swap execution facility ... is subject to comparable, comprehensive supervision and regulation on a consolidated basis by ... the appropriate governmental authorities in the home country of the facility.”

The Commission determined in the Order that the regulatory frameworks established in the European Union (“EU”) for MTFs and OTFs, respectively, satisfy the statutory standard set forth in CEA section 5h(g) for granting an exemption from the SEF registration requirement.

Pursuant to this determination, the Order provided that staff of the European Commission's Directorate-General for Financial Stability, Financial Services and Capital Markets Union ("DG FISMA") may request that the Commission amend the list of MTFs and OTFs in Appendix A to the Order, to include additional MTFs or OTFs that are authorized and in good standing in an EU Member State that has completed its transposition of requirements under the EU's amended Markets in Financial Instruments Directive ("MiFID II").

On August 31, 2018, staff of DG FISMA requested that Appendix A to the Order be amended to include the following additional MTFs, and represented that each of these additional MTFs is authorized and in good standing in an EU Member State that has completed its transposition of MiFID II requirements:

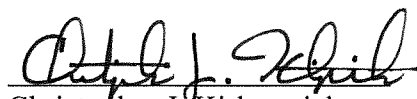
Creditex Brokerage LLP  
Currenex  
FX Connect  
Thomson Reuters

NOW THEREFORE the Commission exercises its discretion pursuant to CEA section 5h(g), and ORDERS that Appendix A to the Order be deleted in its entirety and replaced with Amended Appendix A attached hereto, which includes the additional MTFs identified above.

Except as expressly provided herein, the Order is unaffected and shall continue in full force and effect in accordance with its terms.

Issued in Washington, DC, on this 3<sup>rd</sup> day of December, 2018.

By the Commission,

  
Christopher J. Kirkpatrick  
Secretary of the Commission

## Amended Appendix A

### **List of MTFs and OTFs covered by Order of Exemption**

#### Trading Venue Name and Category (MTF or OTF)

Bloomberg Multilateral Trading Facility Limited (MTF)

BGC Brokers LP (OTF)

Creditex Brokerage LLP (MTF)

Currenex (MTF)

Dowgate (MTF)

EBS MTF (MTF)

FX Connect (MTF)

GFI Brokers Limited (OTF)

ICAP Global Derivatives (MTF)

ICAP Securities (OTF)

ICAP WCLK (MTF)

iSWAP (MTF)

NEX SEF Limited (MTF)

Sunrise Brokers LLP (OTF)

Thomson Reuters (MTF)

Trad-X (MTF)

Tradeweb Europe Limited (MTF)

Tradition (OTF)

Tullett Prebon Europe (OTF)

Tullett Prebon Europe (MTF)