



*Sustainable
Stock Exchanges*



CFTC Second Convening on Voluntary Carbon Markets Exchanges and Carbon Markets

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SSE Team

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Overview of UN SSE



- UN Partnership Programme founded in 2009, organised by UNCTAD, the UN Global Compact, UNEP FI and the PRI
- **Mission:** to provide a global platform for exploring how exchanges can enhance performance on ESG issues and encourage sustainable investment, including the financing of the UN Sustainable Development Goals
 - 133 partner exchanges, Regulator Working Group, topic-specific Advisory Groups
 - Operates through an integrated programme of evidence-based analysis, facilitating a network and forum for multi-stakeholder consensus-building, and providing technical assistance and advisory services
- **Work streams:**
 - Climate Action (including Net Zero and Carbon Markets)
 - ESG Disclosure
 - Gender Equality
 - Training through SSE Academy

Our work in carbon markets



- Released Market Monitor on VCMs at COP27 in November 2022
- Established Advisory Group on Carbon Markets
 - 89 members from 56 organisations from 39 countries
- Currently under development:
 - *How exchanges can maximize the opportunities of carbon markets - an action framework to guide exchanges*
 - To be released at World Investment Forum, Abu Dhabi, 17 October 2023



The state of play



- **Growing exchange involvement seen across carbon market value chain**
 - Entry points include government mandates, growing environmental market offering, primary market and secondary market (spot and derivatives), technology solutions
 - Seen to have potential to contribute to scale, liquidity, integrity

- **Guidance aims to support exchanges to strengthen or explore carbon market offering**
 - Covers compliance and voluntary markets
 - Reviews typical and anticipated challenges
 - Provides framework for potential actions

Anticipated guidance areas



SSE Action Framework for maximizing benefits of carbon markets



Looking forward



- **Consensus building:** Engagement with exchanges and other stakeholders to continue
- **Knowledge sharing:** Exchange-related carbon market database under development
- **Training:** in talks with partners on delivering training to exchanges and regulators in 2023 on carbon markets



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Thank you!