DCO Exhibit A-3

Attach as Exhibit A-3, a narrative summary of Applicant's proposed clearing activities including (i) the anticipated start date of clearing products (or, if Applicant is already clearing products, the anticipated start date of activities for which Applicant is seeking an amendment to its registration), and (ii) a description of the scope of Applicant's proposed clearing activities (e.g., clearing for a designated contract market; clearing for a swap execution facility; clearing bilaterally executed products).

Aristotle Exchange DCO, Inc. ("Aristotle" or the "Clearinghouse") intends to clear fully collateralized binary option contracts listed for trading on the Aristotle-affiliated designated contract market ("DCM").

Aristotle anticipates clearing products upon the registration of both the Aristotle DCM and Aristotle DCO and the listing of fully collateralized binary option contracts on the Aristotle-affiliated DCM.