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November 11, 2022

Via E-mail

Clark Hutchison,
Director, Division of Clearing & Risk,
Commodity Futures Trading Commission,
Three Lafayette Centre, 1155 21st Street, N.W.
Washington, D.C. 20581.

Re: LedgerX LLC's Application for an Amended Order of
Registration as a Derivatives Clearing Organization

Dear Mr. Hutchison:

We write on behalf of LedgerX, LLC, d/b/a FTX US Derivatives ("FTX") to withdraw FTX's request, originally submitted to the Division of Clearing and Risk on December 6, 2021, that the Commodity Futures Trading Commission amend FTX's Amended Order of Registration as a derivatives clearing organization to allow FTX to offer products that are not fully collateralized.

Sincerely,



Colin D. Lloyd

cc: Eileen Donovan, DCR
Richard Haynes, DCR
Scott Sloan, DCR

Zach Dexter, FTX
Ryne Miller, FTX

David J. Gilberg, Sullivan & Cromwell
Aaron Levine, Sullivan & Cromwell