MARKET RISK ADVISORY COMMITTEE MEETING September 28, 2022

U.S. Commodity Futures Trading Commission 1155 21st Street, N.W. Washington, DC 20581

AGENDA

Welcome and Opening Remarks

- Kristin N. Johnson, MRAC Sponsor and Commissioner, Commodity Futures Trading Commission
- Rostin Behnam, Chairman, Commodity Futures Trading Commission
- Christy Goldsmith Romero, Commissioner, Commodity Futures Trading Commission
- Summer K. Mersinger, Commissioner, Commodity Futures Trading Commission
- Caroline D. Pham, Commissioner, Commodity Futures Trading Commission
- Alicia Crighton, MRAC Chair, Chair of the Board of Directors, Futures Industry Association

New Business: Procedural Matters and Additional Remarks

Section 1: The Future of Finance

Description:

• A discussion of the latest developments in the digital assets and innovative markets.

Key Speakers:

- Jessica Renier, Managing Director Digital Finance, Institute of International Finance
- Kristin Smith, Executive Director of the Blockchain Association
- Jonathan Levin, Co-founder and Chief Strategy Officer, Chainalysis
- Christine Parker, Vice President, Deputy General Counsel, Coinbase

New Business: Establishing the Future of Finance Subcommittee

Section 2: Climate-Related Market Risk

Description:

• A presentation of significant developments at the intersection of policy, regulation and climate change.

Key Speaker:

• Peter Zaman, Partner, Holman Fenwick Willan LLP

New Business: Reestablishing the Climate-Related Market Risk Subcommittee

<u>Section 3: Interest Rate Benchmark Reform – Transition Away from LIBOR</u>

Description:

• A presentation on the latest developments with respect to the LIBOR transition and next steps.

Key Speaker:

• Ann Battle, Senior Counsel, Market Transitions & Head of Benchmark Reform, International Swaps and Derivatives Association

Section 4: CCP Risk and Governance and the Transition of CCP Services to the Cloud

Description:

• A discussion of clearinghouse governance and CCP core functions transitioning to the cloud.

Key Speakers:

- Alicia Crighton, MRAC Chair, Chair of the Board of Directors, Futures Industry Association
- Marnie Rosenberg, Managing Director, J.P. Morgan
- Eileen Kiely, Managing Director, BlackRock
- Suzanne Sprague, Senior Managing Director, CME Group

Section 5: Market Structure

Description:

• A general discussion of market structure issues relevant to FCMs and nonintermediation.

Key Speakers:

- **Biswarup Chatterjee**, Managing Director and Head of Innovation for the Global Markets Division, Citigroup
- Eileen Kiely, Managing Director, BlackRock
- Suzanne Sprague, Senior Managing Director, CME Group
- Ryne Miller, General Counsel, FTX US

New Business: Reestablishing the Market Structure Subcommittee

Closing Remarks

Adjournment