

U.S. Commodity Futures Trading Commission
Global Markets Advisory Committee Meeting

March 11, 2021

AGENDA

9:00 AM	<p><u>Welcome and Opening Remarks</u></p> <ul style="list-style-type: none">• Commissioner Dawn D. Stump (GMAC Sponsor)• Acting Chairman Rostin Behnam• Commissioner Brian D. Quintenz• Commissioner Dan Berkovitz
9:30 AM	<p><u>Panel 1: Trends in Retail Investing and Impact on Global Derivatives Markets</u></p> <p>Description: A discussion of recent developments in retail investing activity in the global derivatives markets. Panelists will discuss the data surrounding retail activity, certain of the CFTC’s core principles for Designated Contract Markets and their particular relevance to retail market participants, and international differences in the regulation of retail activity in the derivatives markets.</p> <p>Presenters:</p> <ul style="list-style-type: none">• Mel Gunewardena, Chief Market Intelligence Officer, and Eugene Kunda, Market Analyst, Markets Intelligence Branch, Division of Market Oversight, CFTC• Jonathan Lave, Associate Director, Division of Market Oversight, CFTC• Alison Beer, Senior Legal Counsel, Derivatives Branch, Ontario Securities Commission
10:45 AM	<p><u>Panel 2: Derivatives Clearing: 2020 in Review</u></p> <p>Description: A continuation of the discussion from the December 17, 2020 GMAC meeting on derivatives clearing in 2020, with a particular focus on the impact of the COVID-19 pandemic on global clearing. Panelists will discuss, among other topics, the impact of the pandemic on margin requirements, clearing volume, and CCP operations.</p> <p>Presenters:</p> <ul style="list-style-type: none">• Pedro Gurrola-Perez, Head of Research, The World Federation of Exchanges Ltd.• Nicholas Lincoln, Group Head of Market Risk & Liquidity Risk, LCH Group• Ulrich Karl, Head of Clearing Services, International Swaps and Derivatives Association, Inc.
11:45 AM	<p><u>Closing Remarks</u></p>
12:00 PM	<p><u>Adjourn Meeting</u></p>