

**U.S. COMMODITY FUTURES TRADING COMMISSION**  
**ENERGY AND ENVIRONMENTAL MARKETS ADVISORY COMMITTEE**  
**MAY 7, 2020**  
**AGENDA**

**10:00 a.m. Opening Remarks**

- Commissioner Dan M. Berkovitz
- Chairman Heath P. Tarbert
- Commissioner Brian D. Quintenz
- Commissioner Rostin Behnam
- Commissioner Dawn D. Stump

**10:30 a.m. Panel I: Proposed Position Limits for Spot Months, Single Month, and All-Months-Combined**

A discussion of speculative position limits for energy derivatives products as proposed in the Commission's January 30, 2020 Position Limits for Derivatives proposed rule.

**Lead Participants:**

- Thomas LaSala, CME Group
- Demetri Karousos, Nodal Exchange, LLC
- William F. McCoy, Morgan Stanley
- Sean Cota, NEFI
- Susan Bergles, Exelon Corporation
- Daniel Dunleavy, Ingevity Corporation
- Kaiser Malik, Calpine Corporation
- Dr. Richard Sandor, Environmental Financial Products, LLC

**12:00 p.m. Break**

**12:30 p.m. Panel II: Proposed Bona Fide Hedge Exemptions from Position Limits and Related Procedures**

A discussion of the exemptions from speculative position limits and the process for recognizing non-enumerated bona fide hedging transactions or positions with respect to federal position limits.

**Lead Participants:**

- Vito Naimoli, ICE Futures U.S.
- Thomas LaSala, CME Group
- Demetri Karousos, Nodal Exchange, LLC
- Tyson T. Slocum, Public Citizen
- Matthew Picardi, Commercial Energy Working Group
- Dr. John Parsons, Special Government Employee
- Jennifer Fordham, Natural Gas Supply Association
- Matthew Agen, American Gas Association

- Daniel Dunleavy, Ingevity Corporation
- Kaiser Malik, Calpine Corporation
- Lopa Parikh, Edison Electric Institute
- Jeffrey Walker, ACES
- William F. McCoy, Morgan Stanley

**2:00 p.m. Closing Remarks**

- Chairman Heath P. Tarbert
- Commissioner Brian D. Quintenz
- Commissioner Rostin Behnam
- Commissioner Dawn D. Stump
- Commissioner Dan M. Berkovitz

**2:30 p.m. Adjourn Meeting**