



**UNITED STATES
COMMODITY FUTURES TRADING COMMISSION**

Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Inaugural Meeting: Innovation Advisory Committee

August 20, 2026

1:00 pm – 4:00 pm Eastern Standard Time

AGENDA	
1:00 pm – 1:30 pm <i>30 Minutes</i>	➤ Introductions and Opening Remarks • Michael J. Passalacqua, DFO, Innovation Advisory Committee • Walt Lukken, Chair, Innovation Advisory Committee • Michael S. Selig, Chairman, Commodity Futures Trading Commission; Sponsor, Innovation Advisory Committee
1:30 pm – 2:20 pm <i>50 Minutes</i>	➤ Potential Topics • <u>A Brief History</u> • The emergence of crypto asset markets and early regulatory approaches. • The evolution of state licensing regimes and the resulting patchwork of requirements. • The absence of a comprehensive federal market structure framework. • <u>Stories from the Trenches</u> • Practical experiences navigating regulatory uncertainty. • The impact of overlapping jurisdictions, inconsistent interpretations, and regulation-by-enforcement policymaking. • How uncertainty affected innovation, investment, and the location of crypto businesses. • <u>Regulators Doing Their Part</u> • Recent efforts by regulators to provide greater transparency and regulatory clarity. • Opportunities to modernize existing rules using current statutory authority. • Areas where regulatory action can complement future congressional legislation. • <u>The Road Ahead</u> • The remaining challenges to a durable federal market structure. • Themes for building a framework that promotes innovation while preserving market integrity and customer protection. • Cybersecurity, operational resilience, and crypto asset infrastructure as foundational elements of trusted markets. Session I — Crypto’s Regulatory Evolution: From Uncertainty to Clarity
2:20 pm – 2:30 pm	10-Minute Break

2:30 pm – 3:05 pm <i>35 Minutes</i> Session II — Artificial Intelligence: Preparing for Intelligent Markets	➤ Potential Topics • <u>The AI Revolution in Derivatives Markets</u> • The rapid evolution of artificial intelligence across financial services. • Emerging applications in trading, compliance, surveillance, and risk management. • <u>The Rise of Agentic Finance</u> • Autonomous agents capable of executing financial transactions and managing portfolios. • Intersection of crypto and AI. • <u>Preparing for the Future</u> • How existing regulatory principles apply to AI-enabled market participants. • Whether additional guidance or best practices would promote responsible innovation.
3:05 pm – 3:55 pm <i>50 Minutes</i> Session III — Prediction Markets: Innovation, Jurisdiction, and the Future of Event Contracts	➤ Potential Topics • <u>The Evolution of Prediction Markets</u> • The growth of event contracts as a tool for price discovery, information aggregation, and risk management. • New technologies and market structures expanding access to prediction markets. • <u>Federal and State Regulatory Perspectives</u> • The respective roles of federal and state authorities in overseeing prediction markets. • Recent state litigation and enforcement actions. • The importance of regulatory certainty and clearly defined jurisdiction for market participants. • <u>Building a Durable Regulatory Framework</u> • Product design principles for event contracts. • Expectations for exchanges listing innovative products. • Market surveillance, manipulation concerns, and customer protections. • <u>The Road Ahead</u> • Balancing innovation with public confidence in regulated markets. • Identifying principles that can guide the next generation of event-based products.
3:55 pm – 4:00 pm <i>5 Minutes</i>	➤ Closing Remarks • Michael S. Selig, Chairman, Commodity Futures Trading Commission